



Achieve Academic Excellence



Coast360 Member Scholarship Academy of Our Lady of Guam

Academic Year 2011 - 2012

Coast360, a low income designated federal credit union, remains dedicated to its mission in assisting our members most in need of financial support to improve and enrich their lives. The basic foundation of the credit union movement is “Member helping member” and through the Coast360 Member Scholarship we put into practice this philosophy. It is our hope with this scholarship, a Coast360 member or the dependent of a member, can fulfil her dream of receiving a quality high school education at one of Guam’s premier private high schools for young women. The Academy of Our Lady of Guam has a long history of academic excellence and preparing young women for life. Coast360 has a long history of excellence in meeting members needs and assisting members financially at every stage of life. It is with great pleasure that Coast360 offer this scholarship to cover the cost of tuition at the Academy of Our Lady of Guam for one full academic year (SY2011-2012) and will be awarded to a Coast360 member or the dependent of a member in good standing, who meets the eligibility requirements.

The Coast360 Member Scholarship will cover the cost of tuition for one full year at the Academy of Our Lady of Guam and is awarded to a Coast360 member who meets the eligibility requirements below. Registration fee and other incidental fees and costs are not included in this scholarship.

ELIGIBILITY

To be eligible, Candidates must meet the following criteria:

- Must be a Coast360 member in good standing OR the parent/legal guardian must be a member in good standing, for a period of at least one (1) year prior to the start of the school year for which the scholarship funds are to be applied and must maintain their membership throughout the duration of the award. A member in good standing means having the par balance in his/her share account and no loan delinquencies or unpaid charge-off loans.
- Must be enrolled as a full time student at the Academy of Our Lady of Guam as either a new or returning student for the school year for which the scholarship funds are to be applied.
- Must complete and submit the Coast360 Member Scholarship – Academy of Our Lady of Guam application packet no later than close of business on April 1, 2011. Mailed application packets must be postmarked by April 1, 2011. Any mailed application packets postmarked after this date will not be considered.
- Annual household income must not exceed \$39,821.
- Must submit a 250 to 300 word essay (preferably typed) entitled: "What Coast360 Membership Means to Me" if the applicant is a member or "What Coast360 Membership Means to My Family" if the applicant is a dependent of a member.
- Potential candidates affiliated with the Coast360 Board of Directors, its management, staff, and volunteers are eligible to participate.

OBLIGATIONS

- Must maintain a cumulative grade point average of 3.0 for the academic year for which the scholarship funds are to be applied.
- Must volunteer at least two (2) hours per quarter, of community service or service to Coast360 Federal Credit Union during the academic year.

Completed scholarship packets can be mailed or delivered in person to:

COAST360 FEDERAL CREDIT UNION
Attention: Scholarship Review Committee
450 Route 8, Maite, Guam 96910

All application packets submitted will be reviewed by a scholarship committee. Incomplete application packets will not be considered. The scholarship committee will select one individual for the scholarship award based solely upon the merits of the candidate and financial need. Once the scholarship is awarded, candidates will be notified of the outcome of their application.

Together we thrive.

