



WRITTEN STATEMENT UNDER PENALTY OF PERJURY OF UNAUTHORIZED/IMPROPER ACH DEBIT ACTIVITY

Coast360 Federal Credit Union • 121 Robat Street • Maite GU • 96910

FOR OFFICIAL USE ONLY ACCOUNT NO.

BEFORE COMPLETING THIS STATEMENT PLEASE READ THE BACK OF THIS FORM

I, _____, say that I have examined the account statement of other notification sent by Coast360 Federal Credit Union indicating that an Automated Clearing House (ACH) debit entry was posted to my Account No. _____ on _____, 20____ in the amount of \$ _____, and that the debit was unauthorized or improper.

Please mark one box from section I or II, whichever is applicable, to complete this statement.

I. For unauthorized debit entries, I further state that: (check one)

- I did not authorize and have not ever authorized _____ to initiate one or more ACH entries to debit funds from any account at Coast360 Federal Credit Union.
I authorized _____ to initiate one or more ACH entries to debit funds from my account, but on _____, 20____ I revoked that authorization by notifying _____ in the manner specified in our agreement.
I authorized _____ to initiate one or more ACH entries to debit funds from an account at Coast360, but
the amount debited exceeds the amount I authorized to be debited.
the debit was made earlier than the date on which I authorized the debit to occur.

II. For improper electronic check entries, I further state that: (check one)

- The notice stating the terms of the Originator's re-presented check entry policy or converted check entry policy was not provided to me prior to the date the debit entry posted to my account.
The signatures on the check related to the debit are not authentic or authorized.
The check related to the debit has been altered.
In the case of an Accounts Receivable Entry, I notified the Originator not to convert my check.
The check related to the debit was paid from my account, as well as the ACH debit.

I further state that the debit transaction was not initiated with fraudulent intent by me or any person acting in concert with me, and that the signature below is my own proper signature.

Signature: _____ Dated: _____

Print name: _____

Please contact a Coast360 Federal Credit Union representative if you need assistance in completing this form. You may call 671-477-8736, to reach a representative.



FOR OFFICE USE ONLY	
Coordination & Support	
EMPLOYEE NO.	DATE SENT TO IMAGE:

IMPORTANT INFORMATION ABOUT COMPLETING THIS FORM

This form, Written Statement Under Penalty of Perjury of Unauthorized/Improper ACH Debit Activity, has been issued pursuant to your recent communication with Coast360 Federal Credit Union regarding an ACH debit to your account. Please complete and return this form to Coast360 Federal Credit Union in the enclosed envelope. If you received this statement in our Member Service Center, please complete and return it to a Coast360 Federal Credit Union employee.

Coast360 must obtain a signed, written Statement Under Penalty of Perjury from a member to return a debit entry that a member claims is unauthorized or improper. Coast360 is required to maintain a copy of the member’s signed statement for at least one year after the return of the debit entry and to be able to reproduce it within sixty days or a request for a copy by the Originator’s financial institution. By returning the debit entry, Coast360 warrants that it has received the signed statement. Any breach of this warranty will make the member liable for the debit transaction, in accordance with the National Automated Clearing House Association’s Operating Rules.

Please refer to the following definitions when completing this form.

An **Originator** means a person, corporation, or other entity that initiates ACH entries (e.g. merchant, biller, etc.).

An **Accounts Receivable Entry** is a transaction in which an Originator has received a check through the US mail or payment drop box for the payment of goods or services and collected the check by converting it to an ACH debit entry.

An **unauthorized** debit means an electronic fund transfer:

- From a member’s account initiated by a person who was not authorized to initiate the transfer.
- That occurs after authorization has been revoked by the member with the Originator.
- In an amount greater than the amount authorized by the member.
- That results in a debit to the member’s account earlier than the date authorized.

An **improper** debit only applies to ACH debits initiated by Originator to re-present previously returned check for payment through the ACH system or to convert checks to ACH debit entries. An improper debit means an electronic fund transfer that occurred when:

- Notice stating the terms of the check re-presentation policy or check conversion policy was not provided to the member by the Originator.
- All signatures on the check to which the debit entry relates are not authentic or authorized.
- The check to which the entry relates has been altered.
- The member notified the Originator not to convert their check to an ACH debit entry.
- The check related to the debit entry was paid, as well as the ACH debit.