

MONEY MARKET ACCOUNT (MMA) DISCLOSURE

Please read the Money Market Account (MMA) Disclosure Statement thoroughly before proceeding to the application. You will be required to indicate on the application that you have acknowledged receipt of, and have read and understand the MMA Disclosures.

MMA: To open an MMA you must first be a member of Coast360 Federal Credit Union (i.e. own a share savings account with a \$5.00 minimum balance). The MMA has a \$2,500 minimum opening deposit requirement.

TRANSFERS AND WITHDRAWALS: You may conduct transfers and /or withdrawals of funds from your MMA as set forth in Federal Regulation with limitations. The following transactions do not count toward the six transfers limit imposed on MMA's.

- 1) Purpose of paying loans and associated expenses at the same depository institution,
- 2) Withdrawals or transfers among accounts of the same person at the same credit union when made by mail, messenger, ATM or in person,
- 3) Withdrawals made by telephone instruction that result in a check being a mailed to the member.
- 4) Electronic deposits.

The types of transfers and withdrawals that are limited are those requested by fax, CUbyPhone, Coast360 Federal Credit Union website, preauthorized transfers, or MMA check to pay third parties (clearing the credit union date, not written check date). If you exceed the transfer limitation set forth above in any statement period, your account will be subject to closure and funds transferred to your regular share account.

DIVIDENDS: Dividends accrue daily on account balances of \$2,500 or greater. Refer to current Schedule of Dividend Rates and Annual Percentage Yields (APY). Dividends are a division and distribution of earnings among members after all expenses have been paid and the required amount has been set aside for reserves. The Board of Directors declares dividend rates prospectively in the month preceding the dividend period. The dividend rates and APY may vary weekly as determined by the Board of Directors. Dividends at Coast360 Federal Credit Union are earned from day-of-deposit to day-of-withdrawal, or until the account is deemed closed, whichever is earlier. An account is deemed closed as of the day you instruct us to close the account. Dividends are computed using the daily balance method by applying the daily periodic rate to the full amount in your account at the end of each day. Dividends for the MMA are computed through the last calendar day and credited on the last business day of the month in which they were earned. The dividend period is monthly, beginning the first day of the month and ending the last day of the month. For example, the beginning date of the first dividend period of a calendar year is 1 January and the ending date of such dividend period is 31 January. All other dividend periods follow this same pattern of dates.

JOINT OWNERSHIP: If you designate a joint owner, your MMA is co-owned equally by your joint owner. Together, you and your joint owner agree that your entire balance (including accumulated dividends) may be withdrawn or transferred at any time, and that you shall discharge Coast360 Federal Credit Union from any liability for carrying out any of these requested actions. The owner and joint owner (if any) agree to be jointly and severally liable for negative balances on any of their joint accounts including any overdrafts, regardless of the cause, and agree to immediately deposit sufficient funds to pay the overdraft. The owner and joint owner agree to reimburse Coast360 Federal Credit Union for all costs of collection, including reasonable attorneys' fees and court costs. In accordance with the Federal Credit Union Act, Coast360 Federal Credit Union reserves the right to transfer funds on deposit in your MMA to pay any outstanding financial obligation you may have at Coast360 Federal Credit Union. A joint owner cannot be removed from an account without his/her permission. If you no longer want the joint owner to have access to your account, you must close the account and open a new one.

Annual Percentage Yield: APY assumes dividends remain in the account until maturity. Withdrawals reduce earnings. All accounts must remain open through the end of the dividend period or the maturity date to be paid the accrued dividends. The above rates were paid for their respective dividend periods. Dividends are paid at the end of the period from the current income and the available earnings after required transfers to reserves. These rates are not guaranteed for the current dividend period.

INSURANCE: The assets of Coast360 Federal Credit Union cover your shares. The shares in all your individual accounts are aggregated and insured against loss up to a total of \$250,000 by the National Credit Union Administration, a US government agency. If you have an IRA, it is separately insured up to \$250,000. Joint accounts are insured separately from individual accounts up to \$250,000 by NCUA. Congress has temporarily increased NCUA share insurance from \$100,000 to \$250,000 per depositor through December 31, 2013.

GOVERNING LAWS: Your Coast360 Federal Credit Union accounts are maintained and governed in accordance with CU by laws and Federal laws and Regulations.

PAYMENT OF CHECKS: By requesting a MMA, check, you authorize Coast360 Federal Credit Union to pay MMA checks signed by you or your joint owner (if any) of this account and to charge the payments against the MMA. Each negotiated MMA check will be charged to the MMA as of the date of receipt of the payment order by Coast360 Federal Credit Union. Coast360 Federal Credit Union will not be responsible for delaying payment of post-dated checks. Coast360 Federal Credit Union is authorized to refuse checks that exceed funds available in the MMA. A fee will be assessed in the amount shown on Coast360 Federal Credit Union's current Schedule of Fees and Charges for each refused MMA check. The owner and joint owner (if any) may request providing notification to Coast360 Federal Credit Union stop payment of an MMA check. A fee will be assessed in the amount shown on Coast360 Federal Credit Union current Schedule of Fees and Charges for each stop payment request. The owner or joint owner (if any) may request copies of paid MMA checks. A fee may be assessed as provided on Coast360 Federal Credit Union current Schedule of Fees and Charges for each MMA check copy. Except for negligence, Coast360 Federal Credit Union is not liable for any action it takes regarding the payment or nonpayment of an MMA check. Coast360 Federal Credit Union is under no obligation to pay or refuse the payment of an MMA check on which the date is more than six months old. MMA checks deposited in other financial institutions may be sent to us electronically.

CHANGE IN TERMS: Coast360 Federal Credit Union reserves the right to terminate this agreement. The terms of this account may change upon 30 days notice. The right or authority of Coast360 Federal Credit Union under this agreement shall not be changed or terminated by you except by written notice to the Credit Union. Which shall not affect transactions previously made.

OTHER TERMS AND CONDITIONS: Shares in your MMA may not be pledged as collateral on any loan. You must notify Coast360 Federal Credit Union in writing of an error concerning an item on your monthly MMA statement no later than the thirty days of the mailing date of the earliest statement. If we do not receive your written notice of an error within this time frame, you may not dispute the item. The use of the MMA is subject to such other terms, conditions or requirements as Coast360 Federal Credit Union may establish from time to time. All non-cash share purchases or payments made to the MMA will be credited subject to final payment of the deposit item. An MMA may not be used for commercial or business purposes. Coast360 Federal Credit Union has the right of assignment of this agreement.