

PAPIT FAMO'LU

GOVERNMENT OF GUAM EMPLOYEES FEDERAL CREDIT UNION

SECOND QUARTER NEWSLETTER

APRIL - JUNE 2006

COMING SOON!

OVERDRAFT PROTECTION from GGEFCU

If you're in a pinch for money, come see GGEFCU instead of a payday lender. You can get the money you need by applying for an Overdraft Protection Line of Credit. CU Safety Line is a good weapon against payday lenders-saving you hundreds of dollars vs. a payday loan.

Applying for CU Safety Line is as easy as applying for a signature loan. You'll have an available line of credit with a maximum line amount. If you overdraw your checking account, money from the line of credit automatically is transferred into your checking account.

CU Safety Line works like an unsecured loan and interest rates are comparable to credit card interest rates.

If you're in need of money, use a service you can trust - just think of us as your financial lifeguards. See any GGEFCU branch for more information on how to keep your finances afloat!



CU 24 Access

COMING MAY 2006

Statements in Seconds, Not Days. Save Your Identity With E-Statements

Reduce your chances of being a victim of mail fraud--receive your credit union statement electronically.

GGEFCU has made your online banking services even more convenient and more secure! Just log on to www.ggefuc.com, enter your password and your random security code and you are on your way to the most secure banking on Guam!

Even though identity thieves are finding new ways to steal information over the Internet, the original theft--for example, taking out a credit card in your name--tends to be a low-tech crime. According to the Federal Trade Commission, about half the country's victims know how their information was swiped, and in many cases the breach was paper-bills, credit card solicitations, and financial statements--pilfered from garbage cans and mailboxes.

Receive your statement electronically and enjoy safety, timeliness, and convenience. Log on to www.ggefuc.com.

Sign up for E-Statements and you could win an iPod Shuffle!

 NCUA Your funds are federally insured to \$100,000 by the National Credit Union Administration.

Vote for your BOARD OF DIRECTORS and CREDIT COMMITTEE!

WEDNESDAY, April 19, 2006

Meeting starts: 8:30am at GGEFCU Maite Branch

Registration and Voting: 9:00am - 6:00pm at all GGEFCU branches.

Meeting reconvenes: 6:30pm at The Guam Hotel Okura.

Dinner Tickets: Members \$10 Non-members \$28

IMPORTANT NOTICE:

Please be advised that there will be no voting at the Guam Hotel Okura.

GREAT DOOR PRIZES!

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CREDIT UNION AND YOU

A MESSAGE FROM THE CHAIRMAN OF THE BOARD



As we approach the second quarter of 2006, we want to thank our members for their continued loyalty and for making GGEFCU their financial institution of choice. It is the philosophy of "People Helping People" that drives our commitment to ensure the safety of our members' investments. With new products to look forward to in second quarter - CU Safety Line and E-Statements, our members can be assured of our commitment to providing the most secure and reliable service on Guam.

GGEFCU invites every member to attend the 2006 Annual Meeting on Wednesday, April 19. The GGEFCU Annual Meeting has been an essential part of the structure of our credit union. Because all members are equal owners of the credit union, with deposits varying from \$50 to \$500,000, this is an opportunity for our members to raise any concerns and ask questions.

The GGEFCU Annual Meeting is an occasion for management and elected officials to report to you, our members and owners. This is also an opportunity to learn more about GGEFCU's financial position, products and services, current business issues and future goals. You'll be able to meet the people face-to-face--professionals and volunteers--who run your credit union.

We want to encourage interaction, active participation and the sharing of ideas with our credit union family. GGEFCU leaders can only guess what our members want and demand from their financial institution. This is the best time to evaluate our condition and learn about your fellow members and leaders.

I encourage you to take the time and get to know the 2006 nominees for your Board of Directors and Credit Committee that we have highlighted for you in the second quarter newsletter. Chances are you'll attend the meeting with a clear understanding of their purpose and goals for GGEFCU's future and how they plan to prepare us for today's many challenges.

We thank you for your business and look forward to our continuing relationship and serving you in the months and years ahead!

Norbert F. Ungacta,
Chairman, Board of Directors

MEET YOUR 2006 NOMINEES

BOARD OF DIRECTORS



Matthew Paulino Quinata "Matt"

EMPLOYMENT HISTORY:

- Auditor I, Auditor II, currently Chief Auditor: Bureau of Budget and Management Research - Government of Guam
- Limited Term Math Teacher and On-call Substitute Teacher, Department of Education - Government of Guam
- Sales Associate: Records Department - Gibson's Department
- Sales Clerk: King's Lanai and Ice Cream Parlor, Guam

CANDIDATES VISION STATEMENT:

My vision for the Government of Guam Employees Federal credit Union is to assist management and staff with guidance as a Board Member to provide excellent products and services and to provide outstanding member service in order to encourage each GGEFCU member to choose GGEFCU as its primary financial institution.



Stephen J. Guerrero

EMPLOYMENT HISTORY:

- Teller Seattle First National Bank: Seattle, WA
- Computer Center Proof Operator: Seattle First National Bank Seattle, WA
- Accounting Technician: Bureau of Budget and Management Research - Government of Guam
- Budget and Management Analyst Bureau of Budget and Management Research - Government of Guam
- Director Department of Labor - Government of Guam
- Budget and Management Program Supervisor Bureau of

- Budget and Management Research - Government of Guam
- Management Consultant Sumi Builders Corporation, Dededo, Guam

CANDIDATES VISION STATEMENT:

That through a well developed strategic vision and established measurable goals, the GGEFCU become the industry leader and the one-stop financial center for all its members.



Felix C. Mansapit

EMPLOYMENT HISTORY:

- Currently planner II, Facilities and Maintenance Section, GPSS Trained-Safety Inspection-April 2005
- Electrician Journeyman - April 1974

Positions held: Training Instructor, Contract Management Specialist, Electrician Systems Inspector, Project Manager/Production Controller.

CANDIDATES VISION STATEMENT:

I see the future of the credit union as being one institution where we will be able to educate our members to be able to live within their means without jeopardizing its financial health. I hope to be able to be a positive force in keeping this great credit union for years to come not only for existing members but also for our children who will be the future of this institution.

CREDIT COMMITTEE



Jose Sablan Calvo "Joey"

EMPLOYMENT HISTORY:

Government of Guam, current position of Special Assistance under the Governor's Office since January 2006 and Deputy Director, Supervisor, and Budget and Management Analyst of the Bureau of Budget and Management Research of 24 years.

CANDIDATES VISION STATEMENT:

I would like to continue my volunteer service with the Government of Guam Employees Federal Credit Union (GGEFCU) as a member of the Credit Committee in order to

provide maximum products and services to the membership and to strengthen the overall financial health of the Credit Union. As a member for almost 25 years and a volunteer for almost 6 years, I have seen the credit Union develop into its present status of status of being one of the most productive service oriented financial institutions on Guam. I want to remain involved and continue being a part of the Credit Union successes. I remain committed to the goals and vision of the Credit Union, thus I am seeking another term as a member of the Credit Committee from which I can espouse a Credit Union that is on the cutting edge of the industry.



Ignacio C. Santos "Ike"

EMPLOYMENT HISTORY:

1998-Present, Guam Public School System, Government of Guam Position: Chief Planner ;1992-1998, Department of Defense - Educational Contract Office, Department of Administration, Government of Guam Position: Chief Planner ;1990-1992, Guam Mass Transit Authority, Government of Guam Position: Planner III ;1988-1992 Citibank, N.A. (Subsidiary of Citicorp) Position: Assistant Manager/Sales Officer ;1985-1988 Wells Fargo Bank, N.A. Position: Customer Service Representative

CANDIDATES VISION STATEMENT:

I believe in the philosophy of "Members Helping Members!".

MONEY MATTERS

CU Promo Exclusive MAY Offer



**SHE'LL BE
TICKLED PINK
THIS MOTHER'S DAY**

Make her smile this Mother's Day with our Spring time offers

LOW PERSONAL LOAN RATE OF
7.75% APR*

OPEN MOM A
\$500 TIME SHARE DEPOSIT
AND EARN .10%** BONUS POINTS
PLUS A VANITY SPORTS BOTTLE!

CU Logo **NCUA** Your funds are federally insured to \$100,000 by the National Credit Union Administration.

*APR (Annual Percentage Rate). Rate represents a special rate promotion that is valid from May 1, 2006 until May 31, 2006. Rates may be subject to change without notice. Rates are determined by the Asset Liability Committee (ALCO). Rates are based on each member's credit history and term requested. Call 477-8736 or contact us at www.ggefuc.com. Direct Deposit highly recommended. Subject to credit approval. Certain conditions apply.

**APY (Annual Percentage Yield). The Bonus rate promotion is a limited time offer valid from May 1, 2006 until May 31, 2006. Yields are effective 03/01/06. Minimum amount required to open the following accounts are: CU Regular Time Share \$100,000, CU Jumbo Time Share \$100,000. The Bonus rate promotion applies to new funds only. No money transfers and rollovers from existing Time Share accounts. Penalty will be assessed for early withdrawals. Fees may reduce earnings. Other restrictions apply.

CU Promo Exclusive April Offer

60 MONTH	5.75% APY*
36 MONTH	5.25% APY*
24 MONTH	4.75% APY*
18 MONTH	4.50% APY*
12 MONTH	4.25% APY*

TIME IS ON YOUR SIDE

Open a Time Share and we'll add an extra **.25% BONUS** on these already spectacular rates.

CU Savings Members can now earn an additional **.25% BONUS POINTS** when you open with a minimum deposit of \$1,000 into a Regular Time Share account or a minimum of \$100,000 into a Jumbo Time Share account. Exclusive for 18 month term investments!

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APY* (Annual Percentage Yield) for Time Share is accurate as of the date of this publication and is subject to change without notice. Yields are effective 03/09/06. Minimum amount required to open the following accounts are: CU Regular Time Share \$500,000, CU Jumbo Time Share \$100,000. The Bonus rate promotion is a limited time offer and valid until April 30, 2006. To qualify for the Bonus rate promotion, a minimum deposit of \$1,000,000 is required and must have a minimum investment term of 18 months and longer. The Bonus rate promotion applies to new funds only. No money transfers and rollovers from existing Time Share accounts. Penalty will be assessed for early withdrawals. Fees may reduce earnings. Other restrictions apply.

CU Checking



It's not just a check
it's your lifestyle.
Introducing Deluxe Checks
now available at GGEFCU.

Matching covers also available!

CU Logo **NCUA** Your funds are federally insured to \$100,000 by the National Credit Union Administration.

The most popular checks in the world are now available at GGEFCU. Choose from a variety of styles from your favorite sport, cartoon character or hobby. It's all about choice.

GGEFCU PARTNERS WITH NEW CHECK PRINTER

On May 1, 2006 GGEFCU will begin offering check products from Deluxe. Deluxe offers the largest selection of premium checks and accessories. From NASCAR® thrills to nature scenes you'll be sure to find a check that expresses your personality.

If you don't have a checking account expand your membership by opening a CU Advantage Free Checking Account. Visit a GGEFCU branch today!

CU Logo **NCUA** Your funds are federally insured to \$100,000 by the National Credit Union Administration.

CU Savings

Coming soon
to GGEFCU!



Looking for a great Kids Club?

That's right! Parents, grandparents, aunts and uncles — invite your kids to join the credit union's all-new Coindexter Kids Club.

GGEFCU wants to help kids (up to age 12) become super savers! Our all-new Coindexter Kids Club can help. Coindexter Kids Club members get all sorts of exciting stuff from Penny Parker and her friends... and Professor Coindexter too!

Coindexter Kids Club members get their very own newsletter, packed with fun and exciting stuff to help kids learn about saving and handling their money. There's lots of fun in store for Coindexter members, including a special membership card, activities books, birthday greetings, a special website and more!

Help your child, stepchild, grandchild, niece or nephew learn good money habits today. Coming soon to a GGEFCU branch near you!

SHARE RATES

Share Programs	APY *
IRAs	
12 months	4.25%
24 months	4.75%
36 months	5.25%
48 months	5.50%
60 months	5.75%
CU Share Savings (min. \$5 processing fee; \$25 min. to establish account)	1.30%
CU Time Shares* (min. \$500 required to earn dividends)	
3 months	3.50%
6 months	3.75%
9 months	4.00%
12 months	4.25%
18 months	4.50%
24 months	4.75%
36 months	5.25%
48 months	5.50%
60 months	5.75%
CU Jumbo Time Shares* (min. \$100,000 required to earn dividends)	
3 months	3.65%
6 months	3.85%
9 months	4.10%
12 months	4.35%
18 months	4.50%
24 months	4.85%
36 months	5.35%
48 months	5.60%
60 months	5.85%
CU Advantage Free Checking	0.75%
CU Club Accounts	1.80%
CU Money Fund Plus (min. \$2500 required to establish account)	
\$2,500	2.15%
\$5,000	2.30%
\$10,000	2.45%

*All rates are expressed as Annual Percentage Yields and are subject to change without prior notice. Yields are effective 3/9/06. Minimum amount required to open the following accounts are: Jumbo Time Share \$100,000, Regular Time Shares \$500, CU Money Fund Plus \$2,500. Rates may vary depending on terms and amount of investment. Early withdrawal penalties apply. Applicable fees may reduce earnings of the account. Other restrictions apply. See a Credit Union representative for details.

Loan Programs	New APR
CU At Home**	now available
1st Mortgage	now available
Construction	now available
Refinance	now available
Home Equity	now available
Regular Loans	as low as 7.99%
Line of Credit	as low as 7.99%
Shared Secured Loans	as low as 2% above dividend rate
Motorcycle Loan	as low as 6.99%
New Auto Loans	as low as 3.99%
Used Auto Loans	as low as 4.99%
Discount Auto Loan	1% less on your loan***

*APR = Annual Percentage Rate. Rate as of 3/01/06, maximum term of 60-months. 100% financing available only to approved buyers. Auto loans up to eight model years or newer. Autos purchased within the last 6 months may be considered as new Auto. Rates and conditions are determined by the Asset and Liability Committee (ALCO) and are subject to change without notice. Subject to credit approval. Certain restrictions apply, call 477-8736 or contact us at www.ggefuc.com. Direct deposit payment highly recommended.

**Specific loan programs may have qualifying areas, such as income, credit, loan to value ratios, length of employment, property type, etc. Rates and program guidelines are subject to change without notice. Application Fees will apply on all Mortgage Products. There is no guarantee that all loans meeting published guidelines will be approved. Certain restrictions may apply. Call 477-8736 for more details.

***Discount Loan Program: You must have a minimum of \$5,000 loan balance on your current loan and provide printed proof of current APR. Minimum Rate = 4%, Maximum Rate = 18%.

CU Loans

With rates this low you can put your feet up.

Enjoy our new low rate of **7.99%** APR*

The lowest rates with the attention you've come to expect from us.

CU Loans
VACATION
VISA CLASSIC/GOLD
PERSONAL
LINE OF CREDIT
SHARED SECURED

You can finally relax knowing that GGEFCU has the lowest rates and flexible repayment options to suit all of your needs. Learn more about the many personal loan programs we have available. Visit or call us today!

GGEFCU
GOVERNMENT OF GUAM EMPLOYEES
FEDERAL CREDIT UNION

This is my Credit Union.

www.ggefuc.com Call Center 477-8736 Maite • Harmon • Tamuning Mon-Thurs 9am-5pm • Fri 9am-6pm • Sat 9am-1pm



Your funds are federally insured to \$100,000 by the National Credit Union Administration.

*APR = Annual Percentage Rate. Rate as of 03/1/06, maximum term of 60 months. 100% financing available only to approved buyers. Rates and conditions are determined by the Asset and Liability Committee (ALCO) and are subject to change without notice. Subject to credit approval. Certain restrictions apply. Call 477-8736 or contact us at www.ggefuc.com. Direct deposit payment highly recommended.

OTHER PRODUCTS AND SERVICES

CU Express Card
Member Telephone Services/CU Web Branch
Online Banking at ggefuc.com. Click... Connect... Done.
Free AMEX Travelers Checks
CU Direct
CU Express Drop Box
Notary Service

Available at all branch locations. Please call ahead. Notaries are not attorneys and cannot give advice concerning legal matters.

ATM LOCATIONS

Circle K Stores



The "Circle K" logo is a registered trademark of Conoco Phillips Petroleum Corp. SPPC is an official franchise of Circle K Stores.

Agat
Airport Road
Anigua
Barrigada
Cabras
new location!

Dededo
Malojloj
Ocean Vista
Sinajana
Ypao

GovGuam Agencies
Guam International Airport
Guam Memorial Hospital

Agana Shopping Center
Located across Pay-Less entrance

Guam Premier Outlets
Fiesta Court
new location!

Micronesia Mall
Across Dreyer's Ice Cream
new location!

Your Credit Union
Maite • Harmon

FREE
for members and Lowest non-member fee on island!



CREDIT UNION LOCATIONS HOURS AND PHONES

Call Center: 477-8736

MAIN OFFICE
MAITE BRANCH
121 Robat Street
Maite, Guam 96910
Fax: 477-1155

HARMON BRANCH
Rte. 16
Guam Business Center, Suite 105
Harmon, Guam 96912
Fax: 646-0470

TAMUNING BRANCH
788 S. Marine Drive,
Suite B,
Tamuning, Guam 96913
Fax: 647-0082

MEMBER TELEPHONE SERVICE
Available 24 hours
Phone: 477-1148

BUSINESS HOURS
Mon.-Thurs. 9am-5pm
Friday 9am-6pm
Saturday 9am-1pm
Sunday CLOSED

CU WEB BRANCH
Online Banking
click • connect • done
Available 24 hours
www.ggefuc.com

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121 Robat Street
Maite, Guam
96910