

# PAPIT FAMO'LU

GOVERNMENT OF GUAM EMPLOYEES FEDERAL CREDIT UNION

FOURTH QUARTER NEWSLETTER

OCTOBER - DECEMBER 2006



## MESSAGE FROM THE CHAIRMAN

**Pedro R. Martinez**  
Chairman

Dear Members,

As you already know, GGEFCU's mission statement is, "To build a lifetime relationship by providing quality products and enriching each members' financial life through exceptional service". What you might not know is what those words really mean. With many financial institutions merging and changing direction, GGEFCU stuck to its roots and chose to remain a traditional credit union.

Member Helping Member is the foundation of the credit union movement. Whether we are providing a loan to help a member cover unexpected medical bills, giving financial counseling to a member whose company closed its doors, or simply offering a better deal on a used car loan, GGEFCU is making a difference for its members and the community as a whole.

In the beginning of 2006, your Board of Directors were on a mission – to achieve the financial goals we've set for the year. With that came a comprehensive strategic plan to help us meet these goals. We are happy to let our members know these goals were met right on target and some appear to even exceed our expectations. I would like to thank our dedicated staff for their hard work and commitment throughout the year. I would also like to thank our volunteer Board of Directors for volunteering their time, talent and energy.

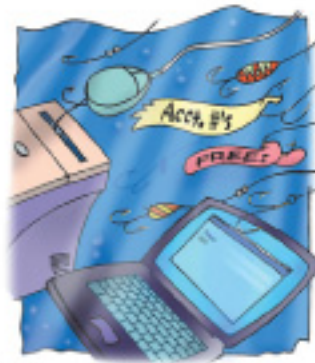
As we move forward in 2007, we are planning additional improvements. These include identity theft protection, on-line bill paying and more. In addition, our IT group will be upgrading our software systems to enhance our technical capabilities while our management team will be reviewing our internal policies to serve our members more efficiently. All of these improvements are aimed at providing you, our members, with the best products and services to help you reach your financial goals.

GGEFCU's goal is to provide affordable financial services to you, our members. We are here to introduce current and potential members to an affordable financial partner. We also offer encouragement and education about saving, and help in making sound personal financial decisions and habits. Our not-for-profit status means that surplus earnings come right back to you through our product and service offerings. From our information-packed brochures to our popular events, to member surveys, to interaction with our staff, no other organization delivers the same level of commitment to its members.

We are excited to be a part of your dreams and achievements. Thank you for being part of GGEFCU. Please don't hesitate to tell us how we're doing, and how we can provide even better service in the future. From all of us at GGEFCU, have a safe and prosperous holiday season!

*Pedro R. Martinez*  
**Pedro R. Martinez**  
Chairman

## It could happen to you – IDENTITY THEFT



Imagine your world falling to pieces because of something you don't even remember doing. At GGEFCU we take it upon ourselves to assure our members that their information is secure. Despite your efforts to manage your personal

information, identity thieves use a variety of methods to gain access to your data. Every check, online purchase, or application you fill out are transactions that an identity thief uses to steal your information.

**If you are a victim of identity theft there are steps you should take to secure your finances:**

- First and foremost, inform your credit union of your suspicions and place a fraud alert on all of your current finances. In doing so, immediately request for a credit review.
- Secondly, put a hold on all your accounts that an identity thief has tampered with.
- Third, file a report with your local police.
- Fourth and final, file a complaint with the Federal Trade Commission. Be sure that in following these

steps, you are keeping a paper trail of each encounter with your credit union, local police and the FTC.

To avoid identity theft, be vigilant with the amount of information you carry with you as well as the information you are submitting. Keep items like your social security card in a safe place and place passwords on all your accounts that are not as accessible as your birthday or mother's middle name. Don't give out personal information over the phone or through emails. Be cautious when responding to promotional offers because they may be fictional.

As your credit union and as part of heightened measures to ensure members safety when it comes to identity theft, we will limit the transaction amounts on any debit purchases made to \$1,500. This does not limit the amount of usage, just the total transaction amount in a 24 hour period. Rest assured, if members need to make purchases over this limit, a simple call to a GGEFCU member representative for verification will be done at merchant location at time of purchase. At GGEFCU, we not only strive for member's growth and prosperity, but for their safety as well. Please call or visit any one of our convenient branches for more information.

GOVERNMENT OF GUAM EMPLOYEES FEDERAL CREDIT UNION

## BIG BOYS TOYS 2006 EXPO



Members are probably wondering what the BIG deal is with GGEFCU's recent launch of the latest showcase for men – the BIG BOYS TOYS 2006 EXPO. GGEFCU will be hosting the biggest event of the year on October 21st and 22nd at the Micronesia Mall Expo Hall.

Well members – we've got news for you! You don't want to miss out as the Micronesia Mall Expo Hall is turned into the largest shopping zone tailored to boys and their toys. We invite members to join us on Saturday from 10am to 8pm and Sunday from 10am to 6pm for the all day Halo 2 Tournament, the sounds of local reggae band Kaya, the Gold's Gym competition, all day giveaways, a radio sports game with local celebrity DJ's, a Texas Hold 'em competition – oh and

did we mention that we were giving away a Plasma TV, an Orange County Choppers Tool Box, Shell gas – and the toy any boy would want – a 2006 Nissan Titan No Fear edition!

Join GGEFCU as we display the latest in technology, telecommunications, fashion wear, auto parts and detailing, the latest in home furnishings, gizmos, gadgets, digital TV, and the latest in products and services from GGEFCU. Members can be rest assured that your credit union will be on-site at the show to consult as you search for the perfect Christmas gift for him.

Join GGEFCU and our sponsors as they display products and services for him all in one convenient location! Now that's hassle free shopping! See you at the Expo!

### OCTOBER 21 & 22 MICRONESIA MALL EXPO HALL

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# CREDIT UNION AND YOU



## A MESSAGE FROM THE PRESIDENT/CEO

Dear Valued Member,

Credit unions grow for one reason, to provide to the members the services and products that they want or need. Growth, to us, means the ability to provide more and better services and products to our members and to also serve more people who are looking for a high-quality financial alternative. We recognize that your relationship with us rests on excellence and trust, each of which is built upon the character of our people. As a credit union, we will continue our efforts to be the highest-value provider of financial services.

GGEFCU is focused on your future. Our goal is to offer you a high level of member satisfaction. It is for this reason that we render a selection of products and services that you can "mix and match" in an effort to meet your financial goals. During the past year, we launched our very successful Kids Club Account where our main goal is to teach our young members financial literacy. Whether it's the introduction of a high tech product, like online banking, or the expansion of a current product, like online bill pay, we are focused on increasing your options. This puts you, our member, in control.

Your protection is always our top priority, but at this day and age where we live and breath technology, your credit union is not immune from identity theft and "phishing". Phishing refers to fraudulent communications designed to deceive a consumer into divulging personal, account or financial information. Thieves have become more sophisticated and have been very creative in stealing personal information. We will always put our members interests first at all times, we pledge to maintain highly effective controls to safeguard your assets and protect your confidential information. However, we also need your help – you must be vigilant! Your credit union will never ask you about your private information, if you are a member, you can guarantee that we have what we need to know who you are.

Next month is pretty exciting for us. Join us at the Expo Hall of the Micronesia Mall as we host the Big Boys Toy Expo on October 21 and 22. The expo will transform into the biggest shopping mecca for men of all ages. Buy the best gift for the special man of your life, if you can't afford it, not to worry, we'll be there to finance it!

Our focus during the next twelve to fifteen months will be on the following initiatives:

- We are working with one of our business partners to develop an internet-based loan application and approval platform, which will enable our members to submit loan applications electronically.
- We are evaluating several alternatives that will expand the number of surcharge-free ATMs that will be available to our membership.

Our mission is to provide the financial products and services that meet your needs. Enhancements to our product line and delivery systems will continue to be designed to meet the unique needs of our membership. We are a healthy financial cooperative and I would like to take this opportunity on behalf of our entire organization to thank you for your support, which has enabled us to continue to grow stronger together. Happy Holidays to you and yours!

John Arroyo, President/CEO



## GGEFCU celebrates INTERNATIONAL CREDIT UNION DAY with a "Meet and Greet" for members!

On Thursday, October 19, 2006 in celebration of International Credit Union Day, GGEFCU will hold a "Meet and Greet" with all fellow members and your Board of Directors at the Maite Branch location with

light refreshments and giveaways. Over 150 million credit union members will be celebrating around the world, and as they do, we will celebrate the unique services that GGEFCU provides and the many ways families and communities all over the world have benefited from the credit union difference.

GGEFCU is built on the philosophy of 'people helping people', we encourage members to come down and celebrate with our staff and to meet with your Board. Bring a friend or family member and show them the difference between just any bank and what makes your credit union, GGEFCU, stand out!

This International Credit Union Day, we want to thank our members for being a part of the credit union difference and are excited to be a part of your tomorrow's and all that it holds.

## GGEFCU is acknowledged for 44 years of service and commitment!



President John Arroyo is featured with Board of Directors and staff along with the Honorable Governor Felix Camacho at the Proclamation signing in Adelup on September 29, 2006.



GGEFCU accepted the resolutions earlier that day from Senator Frank Aguon Jr.



GGEFCU recognized 44 years on Friday, September 29th, at 8:30am, at the Maite branch location with Senator Frank Aguon Jr. awarding the credit union for service and commitment to the island. Also, on September 29th, the Honorable Governor Felix P. Camacho signed a proclamation to honor the 44th Anniversary of GGEFCU at the Governor's Cabinet Conference room in Adelup. The official Charter day, which is September 24th, 1962, was celebrated with the Board, staff and guests on Friday, September 22nd.

The growth and prosperity of GGEFCU has always depended on their staff and their members and Board Chairman Peter R. Martinez reiterates that philosophy, "I regard GGEFCU as a family institution, same way as you have your family at home...it's a family institution that starts from its members to its employees and services."

Twenty-five Government of Guam employees pulled together \$250 to start the Government of Guam Employees Federal Credit Union in 1962 and today, GGEFCU has become a financial institution that has grown their membership base to 36,000 and has reached an impressive credit union asset totaling \$144 million. GGEFCU remains true to their motto: "To build a lifetime relationship by providing quality products and enriching each members' financial life through exceptional service."

## Member Tips

To help plan and control your finances this holiday season!



You hear it every year around this time – “I’ll spend less money this year, I promise”. But on such a small island where everyone is family, it is easy to get carried away – but it can be just as easy to stay within your means financially. We forget about the tons of godchildren there are to please, but really there are tips to help us even during the busiest of seasons.

### GGEFCU suggests these wise holiday tips for spending:

**Budget and set goals** – You need to start with a realistic idea of how much you really can and should spend on gifts, food, travel, and yes even those 10 godchildren. Add that up and really give thought to what you can afford – you have to think about where you can cut back – stay committed and stick to your budget.

**Make a list** – lists, lists, lists – all those lists – bills, shopping and the like. Who thought shopping for gifts from a list could help you avoid impulse buying. Well it can, and it will leave you free from added holiday stress, too!

**Comparison shopping** – Take the time to find the best deal out there. Fight that urge to get it over and done with – in other words, for you procrastinators – don’t wait until the last minute!

**Trim the interest payments** – if you must pay by credit card instead of cash, make sure it’s the card with the low interest rate. Did we mention the GGEFCU VISA credit card?

**Open a GGEFCU Christmas Club account** – put some money in the account each month, base it on your holiday spending this year, and simply have that deducted automatically from your paycheck. This way, you’ll have all the money you need next Holiday Season!

## This little piggy went merrily, merrily home!

Christmas Club yields as high as  
**1.80%  
APY**

Open a GGEFCU Christmas Club Savings Account anytime of the year & get digits ahead on your holiday savings goal. Ask us about CU Christmas Club.

\*APY (Annual Percentage Yield) for Christmas Club is accurate as of the date of this publication and is subject to change without notice. Yields are effective 05/15/06. Offer applies to new funds only. Rates may vary depending on terms and amount of investment. Applicable fees may reduce earnings of the account. Penalty will be assessed for early withdrawals. Other restrictions apply. See a Credit Union representative for details.

NCUA Your funds are federally insured up to \$100,000 by the National Credit Union Administration.

# Just in time for the Holidays!

## HOLIDAY BUCKS.



Holiday Loans as low as

**7.99%  
APR\***

You need the bucks? We’ve got the loan. Enjoy the most competitive loan rates on island and get a head start on your holiday shopping list today. Just visit any of our member centers or call 477-8736 for more information.

\*APR Annual Percentage Rate as of 03/01/06, maximum term of 60 months. Rate and conditions are determined by the Asset and Liability Committee (ALCO) and are subject to change without notice. Subject to credit approval. Certain restrictions apply. Call 477-8736 or visit us at any of our member centers. Direct deposit payment highly recommended.

NCUA Your funds are federally insured up to \$100,000 by the National Credit Union Administration.

## THE CARD THAT KEEPS GIVING AND GIVING... BUT TO WHO?

You walk into the store with the best of intentions, pick out that tie you think he’s going to love, or those shoes you think she’s dying for – only to hear from your group of friends and family that it was the tackiest gift they’ve ever received. No one wants to be caught in that situation, so to ensure they don’t give yet another unwanted gift, many members purchase gift cards. GGEFCU members aren’t the only ones – US gift card sales were estimated in the billions – 45 billion to be exact – and this is up from the previous year!

Although this may seem like the perfect solution, especially during the season of gift giving, GGEFCU warns members to be on the watch for:

**Fees:** There may be fees such as monthly inactivity, checking your balance, maintenance and administration or service fees. In fact, some store cards will deduct \$1 or more per month after a year of non use. Generally, these fees are stated on the card itself, or check their website and accompanying sleeve.

**Types:** VISA and Mastercard gift cards can be used anywhere their credit cards are accepted and store cards must be used at the chain that issued them.

**Don’t forget to keep the receipt:** Too often you may have the urge to trash once you purchase. Write down the gift card i.d. number because some retailers won’t replace lost or stolen ones. However, those that do will require this documentation.

**Use the card:** Did you know that some consumers don’t redeem about 10% of the money on gift cards? That adds up to potentially 4 billion to retailers – now that’s a whole lotta’ giving!



# SHARE RATES

## Share Programs

IRAs: Time Share Traditional, ROTH & Coverdell ESA	
12 months	5.03%
24 months	5.05%
36 months	5.25%
48 months	5.50%
60 months	5.75%
IRAs: Jumbo Time Share Traditional, ROTH & Coverdell ESA	
12 months	5.13%
24 months	5.15%
36 months	5.35%
48 months	5.60%
60 months	5.85%
<b>CU Share Savings</b> (minimum \$5 processing fee; \$25 min. to establish account)	1.30%
CU Time Shares* (minimum \$500 required to earn dividends)	
3 months	3.55%
6 months	4.75%
9 months	5.01%
12 months	5.03%
18 months	4.60%
24 months	5.05%
36 months	5.25%
48 months	5.50%
60 months	5.75%
CU Jumbo Time Shares* (minimum \$100,000 required to earn dividends)	
3 months	3.88%
6 months	4.85%
9 months	5.11%
12 months	5.13%
18 months	4.70%
24 months	5.15%
36 months	5.35%
48 months	5.60%
60 months	5.85%
<b>CU Advantage Free Checking</b>	0.75%
<b>CU Club Accounts</b>	1.80%
CU Money Fund Plus (minimum \$2500 required to establish account)	
\$2,500 to \$49,999.99	2.45%
\$50,000 to \$99,999.99	3.15%
\$100,000 to \$199,999.99	4.00%
\$200,000 and over	4.50%

\*All rates are expressed as Annual Percentage Yields and are subject to change without notice. Yields are effective July 26, 2006. Minimum amount required to open the following accounts are: CU Time Shares \$500.00, CU Jumbo Time Shares \$100,000.00, IRA \$25.00, CU Money Fund Plus \$2,500.00. Early withdrawal penalties apply. Applicable fees may reduce the earnings of the accounts. Products and services offered and available for qualified members.

## Loan Programs

## New APR

CU At Home**	now available
1st Mortgage	now available
Construction	now available
Refinance	now available
Home Equity	now available
Personal Loans	as low as 7.99%
Line of Credit	as low as 7.99%
Shared Secured Loans	as low as 2% above dividend rate
New Motorcycle Loan	as low as 6.99%
Used Motorcycle Loan	as low as 8.99%
New Auto Loans	as low as 3.99%
Used Auto Loans	as low as 4.99%
Discount Auto Loan	1% less on your loan***

\*APR = Annual Percentage Rate. Rate as of March 01, 2006, Financing for up to 84 months. 100% financing available only to approved buyers. Auto loans up to five model years or newer. Autos purchased within the last 6 months may be considered as new Auto. Rates and conditions are determined by the Asset and Liability Committee (ALCO) and are subject to change without notice. Subject to credit approval. Certain restrictions apply, call 477-8736 or contact us at www.ggefco.com. Direct deposit payment highly recommended.

\*\*Specific loan programs may have qualifying areas; such as income, credit, loan to value ratios, length of employment, property type, etc. Rates and program guidelines are subject to change without notice. There is no guarantee that all loans meeting published guidelines will be approved. Certain restrictions may apply. Call 477-8736 for more details.

\*\*\*Discount Loan Program: You must have a minimum of \$5,000 loan balance on your current loan and provide printed proof of current APR. Minimum Rate = 4%, Maximum Rate = 18%.

**Join The COINDEXTER CLUB For Kids at GGEFCU!**

NCUA Your funds are federally insured up to \$100,000 by the National Credit Union Administration.

## OTHER PRODUCTS AND SERVICES

- CU Express Card
- Member Telephone Services/CU Web Member Center
- Online Banking at ggefco.com. Click... Connect... Done.
- Free AMEX Travelers Checks
- CU Direct
- CU Express Drop Box
- Notary Service

Available at all member center locations. Please call ahead. Notaries are not attorneys and cannot give advice concerning legal matters.

## ATM LOCATIONS



### Circle K Stores

Agat  
Airport Road  
Anigua  
Barrigada  
Cabras

Dededo  
Malojloj  
Ocean Vista  
Sinajana  
Ypao

The "Circle K" brand and logo are owned by Alimentation Couche-Tard, Inc. SPPC is an official franchise of Circle K Stores.

**GovGuam Agencies**  
Guam International Airport  
Guam Memorial Hospital

**Agana Shopping Center**  
Located across Pay-Less entrance

**Guam Premier Outlets**  
Fiesta Court

**Micronesia Mall**  
2 Locations in the Food Court

**Your Credit Union**  
Maite • Harmon

**FREE**  
for  
members  
and  
**Lowest**  
non-  
member  
fee on  
island!



## CREDIT UNION LOCATIONS HOURS AND CONTACT INFORMATION

Call Center: 477-8736

**MAIN OFFICE  
MAITE MEMBER CENTER**  
121 Robat Street  
Maite, Guam 96910  
Fax: 477-1155

**BUSINESS HOURS**  
Mon.-Thurs. 9am-5pm  
Friday 9am-6pm  
Saturday 9am-1pm  
Sunday CLOSED

**HARMON MEMBER CENTER**  
Route 16  
Guam Business Center, Suite 105  
Harmon, Guam 96912  
Fax: 646-0470

**CU WEB MEMBER CENTER**  
Online Banking  
click • connect • done  
Available 24 hours  
www.ggefco.com

**TAMUNING MEMBER CENTER**  
788 S. Marine Drive, Suite B  
Tamuning, Guam 96913  
Fax: 647-0082

**MEMBER  
TELEPHONE  
SERVICE**  
Available 24 hours  
Phone: 477-1148