

PAPIT FAM'LU

GOVERNMENT OF GUAM EMPLOYEES
FEDERAL CREDIT UNION

CU&YOU
A Perfect Fit.

1962 2007
GGEFCU
GOVERNMENT OF GUAM EMPLOYEES
FEDERAL CREDIT UNION

FOURTH QUARTER NEWSLETTER • OCTOBER - DECEMBER 2007



MESSAGE FROM THE CHAIRMAN

Norbert F. Ungacta
Chairman

Dear Members,

How befitting that we celebrate our 45th Anniversary and Harmon re-opening on the same day, September 24, 2007. It was 45 years ago on that day, that 20 Government of Guam employees deposited \$250 in assets to become the credit union's charter members. In over four decades, credit union membership has expanded to over 40,000 members and assets of over \$152 million. We honor these charter members for their stewardship to our members and our community. Their service is invaluable.

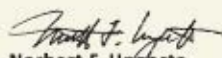
From our humble beginnings in Hagåtña to our newly re-designed and modernized facilities in Maite, Tamuning and Harmon, our primary goal throughout our years of operation has been our dedication to providing the best financial services to our members. I am awed by the sheer magnitude of the efforts of those volunteers along with the tireless efforts of your board of directors and the GGEFCU staff and management, who have made this dream a reality. I would like to take this time to thank all of the many individuals who contributed time and money to ensure that our credit's union's roots are no forgotten. I congratulate all of them who are involved, for the investment in time, resources and expertise!

Since January of 2007, much has transpired in our yearlong celebration of this milestone year – and there's more to come! From our refreshing new color palette, the re-location of your Tamuning Member Center, the renovation and expansion of your Maite and Harmon Member Centers, introduction of new products and services, a revamped and enhanced website, its all about ease and convenience for our members. And don't forget about the 45th Anniversary 5k Fun Run Walk on 10/6 to support three worthy causes – American Red Cross, American Cancer Society and Make-A-Wish Foundation - we encourage members to support this cause, and enjoy refreshments, raffle prize giveaways and the opportunity to network with other members of the credit union. The annual Big Boys Toys Expo is on November 3 with exciting new activities for you and your family. Plus, sign up and enter a chance to win a Nissan Xterra! Don't forget to talk to a GGEFCU representative to take advantage of these great buys through a personal or auto loan tailored to your needs.

As we gear up for the Holiday season, we want to encourage thrift among our members. Take advantage of our Christmas Club offer and our Skip-A-Loan deferred payment program.

The year is almost over, but there is still much to do. We promote transparency and communication among our members, please let us know how you feel about us, fill out the member survey enclosed in this month's statements and drop at any one of our conveniently located member centers.

In closing, I will leave you with our International Credit Union theme, because "Together We're Better" - visit any one of our member centers on October 18 for light refreshments and celebrate with us!


Norbert F. Ungacta
Chairman

BIGGER, BADDER AND BACK FOR MORE! GGEFCU'S 2007 BIG BOYS TOYS IS ON!

GGEFCU's Big Boys Toys Expo is back - revamped, recharged, bigger and badder than before! The largest and only complete male lifestyle event returns to the Micronesia Mall Expo Hall on Saturday, November 3 from 10:00 a.m. to 8:00 p.m. and Sunday, November 4 from 10:00 a.m. to 6:00 p.m. - see, try and BUY the brands you love! Plus more jaw-dropping action that will blow your mind!

Get ready for bigger and badder rounds of gaming, paintball and fitness competitions, battle of the bands and MORE! Get up close and personal with the finest collection of jaw-dropping innovations, lifestyle hardware and action ever seen under one roof. This year's Big Boys Toys event brings back the greatest and the latest, plus bigger and badder dynamic exhibitor action!

COME SEE, PLAY & BUY THE LATEST IN:

HIGH PERFORMANCE
CARS & MOTORCYCLES!

TELECOMMUNICATIONS

AUTO DETAILING

AUDIO, VIDEO & DIGITAL
ENTERTAINMENT

EXTREME SPORTS &
SPORTING GOODS

LUXURY HOME DESIGNS

GADGETS & TOYS

Performances from Fusion Dancers and an all-weekend Battle of the Bands brought to you by Shimbros Music!

Health & Fitness Competitions,

Fashion Show by Marine Drive Magazine

Celebrity Paintball Challenge

Radio Sports Show

All-day Gas Giveaways from Shell

Cycles Plus Raffle Giveaway

ON-SITE APPROVAL FROM YOUR FRIENDS AT GGEFCU!

Plus, we'll be giving away a toy any boy would want – a Nissan Xterra on Sunday, November 4 at 5:00 p.m. – you MUST be present to win!

Its **TWO** days of action, entertainment and **SHOPPING** at the **BIGGEST** and **ONLY** buying expo of its kind!

JOIN US!

Saturday, October 6, 2007

Tamuning Member Center, (Paul's Plaza)

Showtime: 5:00 a.m. | Go: 6:00 a.m.

REG FEE: \$6/PERSON OR \$20/FAMILY OF 4 OR
\$10/PERSON ON RACE DAY

RAFFLE PRIZES TO INCLUDE A
ROUNDTRIP CONTINENTAL
MANILA TRIP FOR 2!

Portions of proceeds to benefit:

- American Red Cross
- American Cancer Society
- Make-A-Wish foundation



WHAT'S INSIDE

2 CU & YOU
President/CEO Message
International Credit Union Day
45th Celebration Events
SEG - Welcome

3 MONEY AND YOU
Christmas Club Savings
Holiday Spending Tips
Coincider Kids Club Events
Tax Info & Coming Soon

4 Share Rates
Important Dates
E-Statement Reminder
General Service Info

Register at all GGEFCU
locations & the Stations
of KUAM

CREDIT UNION & YOU



MESSAGE FROM THE PRESIDENT/CEO

John Arroyo
President/CEO

Dear Valued Member,

If you tune into most television, radio or internet news discussions lately, you can not miss the lead stories about softness in the housing industry, declining home prices in some areas and the problems facing the subprime mortgage industry today. All of these issues are impacting the financial markets and will have consequences for our economy. Financial security is a priority and challenge for most Americans, and now is a good time to remind our members, and those eligible for membership, why GGEFCU remains steadfastly secure while some other financial institutions may falter.

- First and foremost, our careful lending policies, conservative investments and strong capital base are integral to who we are — a safe and sound member-owned financial institution.

- GGEFCU has not offered the unsound and high risk loan products which are the underlying causes of the failures in the mortgage industry. Loans secured with GGEFCU are made to qualified borrowers and our members are extremely conscientious in making the payments on their loans.

- Our portfolio is strong and performing well and we expect to continue providing high value products, good returns and services to our members.

From its 1962 creation, one of the defining purposes of the Credit Union was "to encourage habits of thrift." This is certainly a principal that we continue to reinforce. Although we cannot and do not predict the future, you can rest assured that your Credit Union is committed to providing superior service while remaining strongly capitalized.

The credit union industry has always been there to serve their members and guide them on the road to financial success. Many people are now realizing that together, this industry has always put their members' welfare ahead of any other objectives.

Safety and soundness remains a priority and we are proud that the practices we put in place many years ago have enabled us to provide our members with products and services that meet their needs and provide financial stability.

On behalf of the Staff, and the Board, I take this opportunity to extend best wishes to members for 2008. I hope that the year starts out as a happy one for you and your family and that you will be successful in the goals you set.

Let us look forward to 2008 with optimism and work hard to bring about personal growth, peace and improved quality of life. There will be challenges and obstacles and times when you feel frustrated, but I encourage you not to give in to these pressures and to use all of your energies to turn them around to achieve greater success.

I would also like to take this opportunity to say thank you to all the members who choose GGEFCU as your preferred financial institution. You have helped to make 2007 a great year for this organization. Spread the word about us and our great service and convince others to follow your lead.

John Arroyo, President/CEO

International Credit Union Day "Together We're Better"

Celebrate with GGEFCU on October 18 at all member centers

On Thursday, October 18, over 150 million credit union members worldwide will celebrate International Credit Union Day.

Credit unions have kept their purpose constant for more than 150 years. At GGEFCU, our focus on has always been on service to members, just as it is with credit unions worldwide. You'll find the best deals and the best service, year round at your credit union – no need is too big or too small. Visit any one of our convenient member centers for light refreshments on October 18 and celebrate making dreams happen, because at GGEFCU – *Together We're Better!*



IT'S A DOUBLE CELEBRATION!

Celebrating 45 years of CU & You at the newly renovated Harmon Member Center



Commemorating the past and simultaneously launching headlong into the future with the re-opening of their newly renovated Harmon Member Center, GGEFCU held a ribbon cutting ceremony, and Special Recognition presentation of the Charter Members to commemorate this milestone occasion. The event took place 9:00 a.m., Monday, September 24 at the newly renovated member center at the Guam Business Center in Harmon with dignitaries, founding members, VIP guests and the 2007 Board of Directors.



Over the years, the credit union has played a major role in supporting and meeting the financial needs of the growing membership and the changing times. As the community has grown, so has the credit union. From the simple offerings of only savings and loans at its inception, the credit union has expanded its products to the latest found at most other financial institutions.



The Business philosophy of "member helping member" is the basis for the 45th anniversary theme, CU & You – A Perfect Fit. Growing as our members needs grow to fit their lifestyle perfectly. These words convey our commitment to help members in every stage of their life and that we'll attempt to meet them at the exact level of their needs. Members can rest assured they will experience that commitment with each visit, that's part of our promise to them!



TOP PHOTO: Cutting the ribbon left to right, Linda Reyes, Matt Quinata, Vicente Concepcion, Norbert Ungacia, Founding Members Jose R. Duenas, Joe T. San Agustin, Francisco U. Torres, Joseph C. Aguon, Marcelina Aguon and Acting Speaker Eddie Calvo. **SECOND PHOTO DOWN:** Mr. Joe T. San Agustin, Charter Member addresses the attendees. **THIRD PHOTO DOWN:** FOUNDING MEMBERS WITH THE 2007 GGEFCU BOARD OF DIRECTORS. From left to right: George A. Santos, Vice Chairman; Matthew P. Quinata, Member; Paul D. Leon Guerrero, Secretary, Founding Members: Francisco U. Torres, Jose R. Duenas, Joe T. San Agustin, Marcelina Aguon (wife of late Francisco B. Aguon), Joseph C. Aguon, Linda Paulino Reyes, Member John P. Taitano, Member, Vicente M. Concepcion, Treasurer, and Norbert F. Ungacata, Chairman. **FOURTH PHOTO DOWN:** Juan B. Canos, Winner of \$450 Raffle Drawing Prize.

WELCOME!
TO OUR NEWEST
SELECT EMPLOYEE
GROUP MEMBERS

All employees of:

Industrial Investment Corp. dba: Dollar Rent-A-Car
Tai's Bros. Corp.
Taico Automotive Corp. dba: Japaren Rent-A-Car
Taico Venture Corp. dba: Orix Rent-A-Car

are now able to take advantage of a credit union membership.
Call us at 477-8736 to find out more about joining our member owned credit union.

STUFF IT › STASH IT › SAVE IT

Don't find yourself putting another holiday season on your credit card. Why not consider starting an old fashioned Christmas Club account? It's an easy way to save money as you gear up for the holiday shopping season!

There's nothing fancy or complicated about GGEFCU's Christmas Club Account. Simply deposit a minimum amount of \$25, then put away a small amount of money on a regular basis. Your savings adds up during the year – plus earn yields as high as 1.80% APY. We also customize a plan to meet your holiday savings goals, like direct deposit service! You then get that money in a lump sum right before the holiday season.



SMART HOLIDAY SHOPPING TAKES PLANNING & CONTROL



You say it every year after the holidays: "Next year I'm going to spend less money." It's easy to get carried away. It can be just as easy to stay financially fit, even during the busiest shopping season of the year.

The Credit Union National Association, the trade association for credit unions, and the Consumer Federation of America, Washington, D.C., suggest these holiday spending tips:

1. Budget your spending and set goals: Start with a realistic idea of how much you can spend on holiday gifts, food, travel, and so on. Add it up and really give some thought to what you can afford. Think about where you might cut back and stick to your budget.
2. Make a list: Shop from a list to avoid impulse purchases that could leave you snowed under in debt at the end of the season.
3. Comparison shop: Take the time to find the best deal. Fight the urge to get your shopping over with as quickly as possible, and, for the procrastinator: Don't wait until the last minute!
4. Trim your interest payments: If you must pay with a credit card instead of using cash, use a card with a low-interest rate. Now is a good time to look for a lower-rate card – start at your credit union.
5. Open a holiday club account: Put some money in the account each month based on how much you spent this year; arrange to have that amount automatically deducted from your paycheck. This way, next year you'll have all the money you need. Plus, you'll earn interest rather than making big interest payments to finance next year's holiday shopping.

Hey Kids! Look out in the mail for your quarterly buck points and redeem them for awesome toys and giveaways at our 2nd and 3rd Quarterly Redemption Event to be held at the Big Boys Toys Expo on Saturday, 11/3 from 10 a.m. to 8 p.m. and Sunday, 11/4 from 10 a.m. to 6 p.m.

Get FREE Foremost Ice cream and meet Piggy Banks!

Trick-or-Treat with the Coindexter Gang

Your credit union is promoting a fun & safe Halloween – bring your child to any convenient member center on October 31 beginning at 4 p.m., to make a deposit into your child's account or open a new account and receive a FREE Halloween bag stuffed with goodies & a glow stick!



Are YOU ready for tax season?

GGEFCU's got you covered!
Call 477-8736 for more information.



New Premier Tiered Checking



See the returns stack up!
COMING SOON!

SHARE RATES

Share Programs	APY
CU Share Savings (minimum \$5 processing fee; \$25 min. to establish account)	1.30%
CU Advantage Free Checking	
CU Club Accounts	1.80%
CU Time Shares* (minimum \$500 required to earn dividends)	
3 months	3.55%
6 months	4.60%
9 months	4.65%
12 months	4.75%
18 months	4.50%
24 months	4.55%
36 months	4.50%
48 months	4.45%
60 months	4.40%
CU Jumbo Time Shares* (minimum \$100,000 required to earn dividends)	
3 months	3.88%
6 months	4.65%
9 months	4.70%
12 months	4.80%
18 months	4.70%
24 months	4.65%
36 months	4.60%
48 months	4.55%
60 months	4.50%
IRAs: Time Share Traditional, ROTH & Coverdell ESA	
12 months	4.75%
24 months	4.55%
36 months	4.50%
48 months	4.45%
60 months	4.40%
IRAs: Jumbo Time Share Traditional, ROTH & Coverdell ESA	
12 months	4.80%
24 months	4.65%
36 months	4.60%
48 months	4.55%
60 months	4.50%
CU Money Fund Plus (minimum \$2500 required to establish account)	
\$2,500 to \$49,999.99	2.45%
\$50,000 to \$99,999.99	3.15%
\$100,000 to \$199,999.99	4.00%
\$200,000 and over	4.50%

*All rates are expressed as Annual Percentage Yields and are subject to change without notice. Yields are effective December 22, 2006. Minimum amount required to open the following accounts are: CU Time Shares \$500.00, CU Jumbo Time Shares \$100,000.00, IRA \$25.00, CU Money Fund Plus \$2,500.00. Early withdrawal penalties apply. Applicable fees may reduce the earnings of the accounts. Products and services offered and available for qualified members.

Loan Programs	New APR
CU At Home**	now available
1st Mortgage	now available
Construction	now available
Refinance	now available
Home Equity	now available
Personal Loans	as low as 7.99%
Line of Credit	as low as 8.99%
Shared Secured Loans	as low as 2% above dividend rate
New Motorcycle Loan	as low as 7.99%
Used Motorcycle Loan	as low as 9.99%
New Auto Loans	as low as 5.99%
Used Auto Loans	as low as 6.99%
Discount Auto Loan	1% less on your loan***

*APR = Annual Percentage Rate. Rate as of December 22, 2006. Financing for up to 84 months. 100% financing available only to approved buyers. Auto loans up to five model years or newer. Autos purchased within the last 6 months may be considered as new Auto. Rates and conditions are determined by the Asset and Liability Committee (ALCO) and are subject to change without notice. Subject to credit approval. Certain restrictions apply. Call 477-8736 or contact us at www.ggefco.com. Direct deposit payment highly recommended.

**Specific loan programs may have qualifying areas; such as income, credit, loan to value ratios, length of employment, property type, etc. Rates and program guidelines are subject to change without notice. There is no guarantee that all loans meeting published guidelines will be approved. Certain restrictions may apply. Call 477-8736 for more details.

***Discount Loan Program: You must have a minimum of \$5,000 loan balance on your current loan and provide printed proof of current APR. Minimum Rate = 4%, Maximum Rate = 18%.

IMPORTANT DATES



- **Thursday, November 01, 2007**
9:00 a.m. to 6:00 p.m.
- **Friday, November 02, 2007**
Closed. All Soul's Day Observed
- **Monday, November 12, 2007**
Closed. Veteran's Day Observed
- **Thursday, November 22, 2007**
Closed. Thanksgiving Observed
- **Thursday, December 06, 2007 9:00 a.m. to 6:00 p.m.**
- **Friday, December 07, 2007**
Closed. Our Lady of Camarin Observed
- **Saturday, December 08, 2007**
9:00 a.m. to 1:00 p.m.
- **Tuesday, December 25, 2007**
Closed. Christmas Day Observed

E-STATEMENT REMINDER



If you are receiving your statements via email, remember to keep your email address current. Update your email address by logging onto www.ggefco.com and clicking on "Contact Us". Without a correct email address, your E-Statement will not make it to you.

OTHER PRODUCTS AND SERVICES

CU Express ATM Card
Member Telephone Services/CU Web Member Center

Online Banking at ggefco.com. Click... Connect... Done.

Free AMEX Travelers Checks

CU Direct

CU Express Drop Box

Notary Service

Available at all member center locations. Please call ahead. Notaries are not attorneys and cannot give advice concerning legal matters.

ATM LOCATIONS



Circle K Stores

Agat
Airport Road
Anigua
Barrigada
Dededo
Fountain Plaza

The "Circle K" brand and logo are owned by Alimentation Couche-Tard, Inc. SFPC is an official franchisee of Circle K Stores.

GovGuam Agencies
Guam International Airport
Guam Memorial Hospital

UR Market - New Location!

Agana Shopping Center
2 Locations - across from Pay-Less entrance & next to MPULSE store

Guam Premier Outlets
Fiesta Court

Micronesia Mall
2 Locations in the Food Court

UOG - Student Center

Your Credit Union
Maite • Harmon • Tamuning

FREE
for members and **Lowest** non-member fee on island!



CREDIT UNION LOCATIONS HOURS AND CONTACT INFORMATION

Call Center: 477-8736

MAIN OFFICE
MAITE MEMBER CENTER
121 Robat Street
Maite, Guam 96910
Fax: 477-1155

BUSINESS HOURS
Mon.-Thurs. 9 a.m. - 5 p.m.
Friday 9 a.m. - 6 p.m.
Saturday 9 a.m. - 1 p.m.
Sunday CLOSED

HARMON MEMBER CENTER
Route 16
Guam Business Center, Suite 105
Harmon, Guam 96912
Fax: 646-0470

CU WEB BRANCH
Online Banking
click • connect • done
Available 24 hours
www.ggefco.com

NEW TAMUNING MEMBER CENTER
541 S. Marine Corps Drive
Paul's Plaza, Suite 105
Tamuning, Guam 96913
Fax: 647-0082

MEMBER TELEPHONE SERVICE
Available 24 hours
Phone: 477-1148