

# papit famo'lu

GOVERNMENT OF GUAM EMPLOYEES  
FEDERAL CREDIT UNION



George A. Santos  
Chairman

**THE GAS  
STATION**

## Words from the Gas Man

### A Motivational Poem Start Where You Stand By Berton Braley

Start where you stand and never mind the past,  
The past won't help you in beginning new,  
If you have left it all behind at last  
Why, that's enough, you're done with it,  
you're through;

This is another chapter in the book,  
This is another race that you have planned,  
Don't give the vanished days a backward look,  
Start where you stand.

The world won't care about your old defeats  
If you can start anew and win success;  
The future is your time, and time is fleet  
And there is much of work and strain and stress;  
Forget the buried woes and dead despairs,  
Here is a brand-new trial right at hand,  
The future is for him who does and dares,  
Start where you stand.

Old failures will not halt, old triumphs aid,  
To-day's the thing, to-morrow soon will be;  
Get in the fight and face it unafraid,  
And leave the past to ancient history,  
What has been, has been; yesterday is dead  
And by it you are neither blessed nor banned;  
Take courage, man, be brave and drive ahead,  
Start where you stand.

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## BREAKING GROUND FOR THE FUTURE

Recently GGEFCU announced its plans to build a new corporate headquarters in Maite. The new state-of-the-art facility, currently a vacant lot next to the Government of Guam Retirement Fund Headquarters, boasts 15,000 square meters of property alone, 40,000 square feet of which is for the new member center.

Mr. John Arroyo, President and CEO promises that the new expanded facility will be "a prominent and attractive addition to our newly renovated Member Centers in Harmon and Tamuning." The new GGEFCU corporate address will be right along Route 8 making this member center more convenient and easily accessible for members.

Arroyo went on to say, "this new facility not only will facilitate the current needs and growth of our membership, but the future of our credit union. It is so exciting for us to see the growth from where we were 40 years ago - from the Governor's Office in 1968 to Hagatna, then to Maite and now to the new location, making this the fourth move since its incorporation."

Mr. George Santos, Chairman of the GGEFCU Board of Directors, when asked about the planning process, said "all options have been considered in the expansion planning, and this was the best option and last relocation of the main headquarters. Our current headquarters can no longer sustain the growth of the credit union, the current space has been maximized to the fullest, especially parking space for members."

Arroyo said that this project is well thought and the timing is right. The credit union spent more than a year reviewing options - with three objectives in mind:

- Convenience for members and employees
- An efficient, effective and environmentally-friendly workplace
- Supporting the economic development of our island

"The new GGEFCU headquarters is a great investment for the members we serve on a daily basis and for our employees. It will help us to continue the success and growth of our business," Arroyo said. "But it is also an investment in the future of Guam. It supports the economic resurgence of our island - the anticipated military buildup, the community we serve and on which we depend for our future success and growth."

Construction will be led by Dick Pacific Construction Co., Ltd. and architectural design led by Seattle-based design firm Emick Howard & Seibert alongside local architects, Tanaguchi Ruth Makio Architects. The building features a full-service branch for Credit Union members on the first floor and office space for GGEFCU's current 40-plus headquarters employees, with room for growth.

Selected because of its 30 years of experience with small to billion-dollar financial institutions, an exceptional credit union portfolio and awards to back them, EHS will lead the project and incorporate 'green' best practices into the overall design of the new headquarters. The building will feature energy-efficient technologies - likely including a Solar Power system - that will reduce utility costs substantially. The new headquarters will be Guam's first financial institution branch designed to be environmentally sustainable, with plans to earn certification from U.S. Green Building Council's (USGBC) standards for LEED (Leadership in Energy and Environmental Design). Ground-breaking plans are set for 2009, with an early 2010 opening.

Arroyo also added that GGEFCU's vision for the future, to include this groundbreaking, is what keeps the credit union moving in new directions. Members can look forward to bigger and better things to come as the credit union will be unveiling these exciting plans in the coming weeks. Stay tuned!

## SOMETHING BIG ON GUAM



**John Arroyo**  
President/CEO

Dear Valued Member,

It's hard to believe it's already October – your credit union has been quite busy with exciting new developments which you will read about in this quarter's newsletter – from our Maite headquarters groundbreaking progress to our enhanced security measures – we've got much to celebrate this quarter!

I encourage members to read more about our Identity Theft Fraud Prevention Program. While this new security measure may require additional steps to complete your account transactions over the teller counter, it is our intent to protect your account while offering the most efficient and convenient banking experience for you. This new procedure will take effect October 1.

Members will be proud to know that we have put much thought into the expansion planning for our new Maite location and the timing is perfect – as our current headquarters can no longer sustain the growth of your credit union. This will be Guam's first financial institution branch designed to be environmentally sustainable – it will feature the most innovative technology with total comfort and convenience. Stay tuned as the facility renderings will be unveiled in the coming months.

As we continue to disseminate our new branding and image throughout the credit union and the community we serve – we are excited to feature our founders who embrace this new direction and support our plans for the future. Read more about them and see for yourself how their vision carried us through four decades of change. You'll be seeing more of our founders in the coming weeks, as they will be making special appearances in our marketing and advertising material.

We remain committed in introducing breakthrough products and services – the latest is our CUiPay Online Bill Payment Convenience product – sign up and receive 2 months free! Ask your member service representative about this exciting new feature that allows you to pay your bills anytime, anywhere there's Internet access!

Don't forget to celebrate International Credit Union Day with us on October 16, as we demonstrate the true cooperative spirit of the credit union movement. Join us for light food and refreshments throughout the day and join members worldwide as we celebrate our accomplished history, shared values and bright future!

These next few months will be an exciting time, a time of celebration and change, all for you, our members. Because we do understand that just about anyone can be your financial institution but few can be your friends.

Here's to our credit union – and to the future – for generations to come!

**John Arroyo, President/CEO**

## It Belongs to ME

**International Credit Union Day™ • October 16, 2008**

We're celebrating a special day, and you're part of it. Join us Thursday, October 16 to celebrate International Credit Union Day. We want to take this opportunity to thank you for being an important part of GGEFCU. It's members like you who help to make up this truly special organization. You own your credit union, and we are here to serve you.

Visit any one of our convenient member centers for light refreshments on October 16 and celebrate making dreams happen. We look forward to seeing you.

my credit union  
it belongs  
to me™



## A LIFETIME OF DEDICATION TO MEMBERS

### An unrelenting pursuit of success

From humble beginnings, 25 GovGuam employees set out to achieve goals to build a local credit union with great passion. It was a dream to develop world-class people, systems and processes that faced a discouraging attitude - how can ordinary local people run a credit union? Four decades later, our credit union has prospered and we continue to strive to give only the best to our members. We refuse to be average. Our ethos is not to get complacent or start taking risks, no matter what successes we achieve.

Rather, we become more humble and devoted to our members, our goals and our vision. What others call impossible we Founders have always seen as probable. Success doesn't just occur. It's a project that is worked on each day. We want to astonish our members, so let us astonish you.

Founders shown above: Francisco Torres, Joseph C. Aguon, Manuel Guerrero, Jr., Son of Manuel Guerrero, Sr., Jose (Ping) R. Duenas.



## THE CREDIT UNION DIFFERENCE

**FACT:** **Not-for-profit.** Credit unions are not-for-profit financial cooperatives. We exist to serve our members, not to make a profit. Unlike most other financial institutions, credit unions do not issue stock or pay dividends to outside stockholders. Instead, earnings are returned to our members in the form of lower loan rates, higher interest on deposits, and lower fees.



## Community NEWS

GGEFCU at  
The Coke Total  
Sports Event

August 2 at the GWHS Field - It was a day filled with music, sports, and fun for all.

GGEFCU was present to sign up new youth members.



## JABBAWOCKEEZ



Just another cool reason to be a Coindexter and JV Member!



On July 24th, GGEFCU hosted a Jabbawockeez 'Meet and Greet' at the Maite Member Center. Coindexter and JV Members were given signed Jabbawockeez posters and were able to take photos with the group.



# IS ROLLING YOUR WAY

## HOLIDAY CLUB ACCOUNTS Spread Cheer to Santa's Savers

Do the holidays leave you wincing from the credit card bill long after the holiday euphoria has worn off? If so, we're here to help.

A GGEFCU Christmas Club account lets you save for holiday spending in advance rather than relying on credit cards at the last minute. Simply deposit a minimum amount of \$25, then put away a small amount on a regular basis. You can arrange to have the money deducted directly from your paycheck, making saving as painless as possible. Your savings add up during the year – plus earn yields as high as 1.80% APY. You then get that money in a lump sum right before the holiday season. We can help put the cheer back into gift giving!

Call us today at 477-8736!

## Gas, Groceries on Credit – A Slippery Slope



In anticipation of a long economic slump, many consumers have scaled back their spending. But the increasing cost of daily necessities, such as gas and groceries, is again closing the gap between income and expenses. With no place left to make cuts, many of us are resorting to credit cards to make ends meet. Though the use of plastic may work in the short-term, experts caution against viewing credit cards as a long-term solution to cash-flow problems.

If rising prices are just now starting to affect you, figure out how much you're spending on necessities today, look for any reductions in income, and revise your budget accordingly. You also should plan for further price increases. What would you do if, say, gas went up another dollar or groceries cost you an additional \$75 per month?

If you're already seeing your credit card debt climb, consider getting one-on-one help from a professional at GGEFCU. Another avenue is the National Foundation for Credit Counseling. Visit [nfcc.org](http://nfcc.org) for a listing of nonprofit agencies throughout the U.S.

Likewise, if there is any possibility you could default on your mortgage, talk to a mortgage specialist at GGEFCU.

In addition to losing your home, defaulting on your mortgage could cause your credit card interest rates to jump and you will most likely pay much higher interest rates on future credit, if you can get credit at all. Since a foreclosure appears on your credit report for seven years, the repercussions of your mortgage default could plague you long after an economic recovery is complete.

If you're still on track financially, be proactive. Avoid future money troubles by establishing or augmenting an emergency fund. Use direct deposit and automatic transfers from checking to make sure you always "pay yourself first." Then tap savings, rather than credit cards, when you need help making ends meet.

The professionals at GGEFCU are here to help. Don't wait until you're in deep trouble to ask for a financial checkup. The earlier you ask for a review, the better the outcome.

## LOOK FOR REDEMPTION LETTERS IN THE MAIL FOR MORE INFORMATION!

mark your calendar!  
**SUNDAY OCT 19**  
MICRONESIA MALL  
CENTER COURT  
10 a.m. - 5 p.m.



CALL OUT TO THE  
**JV gang!**

get yourself to the mall to win a **XBOX 360**  
a cell phone, digital camera or ipod. \*\*plus hourly drawings for movie tickets

### Hey Coindexter Gang!

It's time to redeem your CU Buck Points for 2008 1<sup>ST</sup> Quarter & 2008 2<sup>ND</sup> Quarter  
Meet & watch Ryan the Magician, Jingles the Clown and the Fusion Dancers



**OCTOBER 31**  
Have a Safe & Happy Halloween!



**Trick or Treat!** Bring your child to any of our convenient member centers on October 31 beginning at 3 p.m. to make a deposit into your child's account or open a new account & receive a FREE Halloween bag with goodies!



## IMPORTANT NOTICE TO MEMBERS

Protecting your account is our top priority and we demonstrate that by continuously assessing processes and procedures within the credit union to ensure that your hard earned investments are safe with us.

While it is our intent to offer the most efficient and convenient banking experience, we are mandated by federal regulations to implement security measures that may require additional steps to complete your account transactions. Identity Theft Fraud Prevention Program called Red Flag is to be implemented beginning November 1, 2008 at all financial institutions and creditors nationwide – this new regulation basically ensures that your credit union has methods in place to mitigate the increasing fraudulent activities and identity theft issues facing consumers today. One way that your credit union will comply, is through the introduction of mandatory use of deposit and withdrawal slips on every account transaction made over the teller counter.

Beginning October 1, 2008 this new procedure will take effect at all member centers. This means that any transaction done over the teller counter will require a deposit or withdrawal slip. Aside from the credit union's proactive approach in protecting your account this method will make for easy inquiry for you and the credit union.

For more information, please visit any one of our conveniently located member centers, call 477-8736 or log on to [www.ggefco.com](http://www.ggefco.com).

– STAY TUNED!



# Share Rates

## Share Programs

APY\*

<b>CU Share Savings</b> (minimum \$5 processing fee; \$25 min. to establish account)	1.30%
<b>CU Advantage Free Checking</b>	.10%
<b>CU Club Accounts</b>	1.80%
<b>CU Time Shares*</b> (minimum \$500 required to earn dividends)	
3 months	2.80%
6 months	2.85%
9 months	2.95%
12 months	3.00%
18 months	3.10%
24 months	3.20%
36 months	3.25%
48 months	3.30%
60 months	3.35%
<b>CU Jumbo Time Shares*</b> (minimum \$100,000 required to earn dividends)	
3 months	2.90%
6 months	3.00%
9 months	3.10%
12 months	3.20%
18 months	3.25%
24 months	3.30%
36 months	3.35%
48 months	3.40%
60 months	3.45%
<b>IRAs: Time Share Traditional, ROTH &amp; Coverdell ESA</b>	
12 months	3.00%
24 months	3.20%
36 months	3.25%
48 months	3.30%
60 months	3.35%
<b>IRAs: Jumbo Time Share Traditional, ROTH &amp; Coverdell ESA</b>	
12 months	3.20%
24 months	3.30%
36 months	3.35%
48 months	3.40%
60 months	3.45%
<b>CU Money Fund Plus</b> (minimum \$2,500 required to establish account)	
\$2,500 to \$49,999.99	2.45%
\$50,000 to \$99,999.99	3.15%
\$100,000 to \$199,999.99	4.00%
\$200,000 and over	4.50%

\*All rates are expressed as Annual Percentage Yields and are subject to change without notice. Yields are effective July 7, 2008. Minimum amount required to open the following accounts are: CU Time Shares \$500.00, CU Jumbo Time Shares \$100,000.00, IRA \$25.00, CU Money Fund Plus \$2,500.00. Early withdrawal penalties apply. Applicable fees may reduce the earnings of the accounts. Products and services offered and available for qualified members.

## Loan Programs

## New APR\*

<b>CU At Home**</b>	<i>Now Available</i>
1st Mortgage	<i>Now Available</i>
Construction	<i>Now Available</i>
Refinance	<i>Now Available</i>
Home Equity	<i>Now Available</i>
Personal Loans	As low as 7.99%
Line of Credit	As low as 8.99%
Shared Secured Loans	As low as 2% above dividend rate
New Motorcycle Loans	As low as 7.99%
Used Motorcycle Loans	As low as 9.99%
New Auto Loans	As low as 5.99%
Used Auto Loans	As low as 6.99%

\*APR = Annual Percentage Rate. Rate as of April 1, 2008. Financing for up to 84 months. 100% financing available only to approved buyers. Auto loans up to five model years or newer. Autos purchased within the last 6 months may be considered as New Auto. Rates and conditions are determined by the Asset and Liability Committee (ALCO) and are subject to change without notice. Subject to credit approval. Certain restrictions apply, call 477-8736 or contact us at www.ggefuc.com. Direct deposit payment highly recommended.

\*\*Specific loan programs may have qualifying areas; such as income, credit, loan to value ratios, length of employment, property type, etc. Rates and program guidelines are subject to change without notice. There is no guarantee that all loans meeting published guidelines will be approved. Certain restrictions may apply. Call 477-8736 for more details.

## IMPORTANT DATES

MON · NOVEMBER 3, 2008  
Closed. All Soul's Day Observed

TUE · NOVEMBER 11, 2008  
Closed. Veteran's Day Observed

THURS · NOVEMBER 27, 2008  
Closed. Thanksgiving Day Observed

MON · DECEMBER 8, 2008  
Closed. Our Lady of Camarin Day Observed

THURS · DECEMBER 25, 2008  
Closed. Christmas Day Observed

Pay your bills with  
the click of a button.



Sign up for CUiPay &  
get the first 2 months FREE!\*

Plus get a FREE "green" bag!\*\*



\*Must have a GGEFCU checking account to sign up for CUiPay. Some conditions apply.  
\*\*Offer good while supplies last.

## Other Products and Services

CU Express ATM Card

CUbyPhone

CU Web Branch

Online Banking at ggefuc.com. Click... Connect... Done.

Free AMEX Travelers Checks

CU Direct Deposit

CU Express Drop Box

Notary Service

Available at all member center locations. Please call ahead. Notaries are not attorneys and cannot give advice concerning legal matters.

## ATM Locations



### Circle K Stores

Agat  
Airport Road  
Anigua  
Barrigada  
Dededo  
Fountain Plaza  
Malojloj  
Ocean Vista  
Sinajana  
Sun Plaza  
Ypao

FREE for  
members & the  
Lowest  
non-member  
fee on island!

The "Circle K" brand and logo are owned by Alimentation Couche-Tard, Inc. SPPC is an official franchisee of Circle K Stores.

GovGuam Agencies  
A.B. Won Pat International  
Airport Guam  
Guam Memorial Hospital

Agana Shopping Center  
2 Locations - across from Pay-Less  
entrance & next to MPULSE store

Guam Premier Outlets  
Fiesta Court

GCC Student Center

Micronesia Mall  
2 Locations in the Food Court

UOG - Student Center

UR Market

Your Credit Union  
Maite • Harmon • Tamuning



## GGEFCU Member Center Locations Hours of Operation & Contact Info

Call Center: 477-8736

**MAIN OFFICE  
MAITE MEMBER CENTER**  
121 Robat Street  
Maite, Guam 96910  
Fax: 477-1168

**BUSINESS HOURS**  
Mon.-Thurs. 9 a.m. - 5 p.m.  
Friday 9 a.m. - 6 p.m.  
Saturday 9 a.m. - 1 p.m.  
Sunday CLOSED

**HARMON MEMBER CENTER**  
Guam Business Center  
Army Drive, Suite 105  
Harmon, Guam 96929  
Fax: 646-0470

**CU WEB BRANCH**  
Online Banking  
click • connect • done  
Available 24 hours  
www.ggefuc.com

**TAMUNING MEMBER CENTER**  
541 S. Marine Corps Drive  
Paul's Plaza, Suite 105  
Tamuning, Guam 96913  
Fax: 647-0082

**CUbyPhone**  
Available 24 hours  
Phone: 477-1148



Your savings federally insured by FDIC up to \$250,000 and  
backed by the full faith and credit of the United States Government.  
Member Since 1994. Member FDIC. Equal Housing Lender.