

# papit fam'olu

GOVERNMENT OF GUAM EMPLOYEES  
FEDERAL CREDIT UNION



George A. Santos  
Chairman

**THE GAS  
STATION**

## Words from the Gas Man

### A Creed To Live By – Author Unknown

Don't undermine your worth by comparing yourself with others.  
It is because we are different that each of us is special.

Don't set your goals by what other people deem important.  
Only you know what is best for you.

Don't take for granted the things closest to your heart.  
Cling to them as you would your life, for without them life is meaningless.

Don't let your life slip through your fingers by living in the past or for the future,  
By living your life one day at a time.

Don't give up when you still have something to give  
Nothing is really over until the moment you stop trying.

Don't be afraid to admit that you are less than perfect.  
It is a fragile thread that binds each of us to each other.

Don't be afraid to encounter risks.  
It is by taking chances that we learn how to be brave.

Don't shut love out of your life by saying it is impossible to find.  
The quickest way to receive love is to give love;  
The fastest way to lose love is to hold it too tightly;  
And the best way to keep love is to give it wings.

Don't dismiss your dreams.  
To be without dreams is to be without hope;  
to be without hope is to be without purpose.

Don't run through life so fast that you forget not only where you have been but also where you are going.  
Life is not a race,  
but a journey to be savored each step of the way.



*Leading the path  
for a better tomorrow*

2nd Quarter Newsletter | April – June 2009

## Shared-Branching Lets Us Be Wherever You Are



 **CREDIT UNION  
SERVICE CENTERS**  
*The Member-Friendly Financial Network*

Now GGEFCU can serve your financial needs wherever you are in the United States. Thanks to shared-branching, which connects GGEFCU to other credit unions throughout the country, members can access and manage their personal accounts whether they're away on business or pleasure.

If you travel, change jobs, move or leave the island for medical treatment, you can still find a credit union branch ready to meet your needs.

It's simple. Just find any credit union that displays the "Swirl" logo. To find which credit unions are shared-branching participants, call 800-CUSC (2872) or visit [www.sharedbranching.org](http://www.sharedbranching.org). You'll be asked to enter your zip code or street address, and the system will find participating shared-branching credit unions wherever you are.

"Whether you're traveling abroad from Guam or moving to the mainland, you can still find a credit union branch that's ready to meet your needs," said John Arroyo, CEO and President. "Traveling and moving around the country does not have to be an inconvenience as far as your banking needs are concerned anymore."

Shared-branching allows you to use a credit union away from home, in the same capacity as you would on Guam. You can deposit checks and cash, withdraw cash, make loan payments, transfer money between accounts, receive statement printouts and purchase money orders or certified checks.

GGEFCU is the latest member in the shared-branching network, which brings thousands of credit unions together to better serve each of their members.

## what's inside

### CREDIT UNION & YOU

**2** President/CEO Message  
Annual Meeting / Election News  
Financial Tips  
Youth Savings Events

### MONEY MATTERS

**3** Meet Your 2009 Nominees  
Go Green  
New Community Partners  
Tax Club  
Youth News

### NOTICES & RATES

**4** Loan & Share Rates  
General Service  
Information  
Important Dates



## – ANNUAL MEETING ANNOUNCEMENT –

### Vote for your Board of Directors!

WEDNESDAY, APRIL 22, 2009

**Start of Meeting – 8:30 A.M.**

**Registration & Voting – 9:00 A.M. to 6:00 P.M.**

At all GGEFCU locations. Valid ID required.

**Meeting reconvenes – 7:00 P.M.**

At Sheraton Laguna Guam Resort

**Members \$15 / Non-members \$35**

**Dinner tickets available on March 20 at our  
Maite, Harmon and Tamuning Offices**

**GREAT DOOR PRIZES!**

#### Voting Requirements

- Must have valid photo identification
- Must be a member on or before April 21, 2009
- Voter must be a member with a minimum par value.
- Must be 18 years of age or older on election day.
- Non-natural person entities such as businesses, organizations or associations may designate an agent in writing to vote on behalf of the member entity.



John Arroyo  
President/CEO

Dear Valued Member,

Today's economic conditions have affected everyone – on Guam and stateside. Small businesses are fighting to stay afloat, the mortgage crisis has reached an all-time high and federal bailouts are becoming the norm rather than the exception.

These are difficult times, but we at GGEFCU want you to remain confident in the stability we have continued to provide our customers for more than 45 years. Our credit union is not only financially stable; we have continued our track of growth despite the market downturn. Your money remains safe and secure with GGEFCU.

Our future plans are just one example of the financial soundness that will continue at GGEFCU. Our Maite headquarters broke ground in January in the presence of local elected officials, our founding members and news media. The building, which will be the first environmentally friendly structure on Guam, boasts 45,000 square feet of space.

Our stability is also reflected in the announcement of shared branching, which connects GGEFCU with credit unions across the United States, allowing members to access their accounts no matter where they are. If you travel, change jobs or go off-island for medical treatment, you don't have to worry about your accounts. Thousands of banks on the United States mainland are now able to serve you just as we do at home.

We've also unveiled new promotions relating to our JV and Varsity accounts in an effort to increase our younger membership. Now teenagers saving for college or for a car can get a card with their name on it. Our next generation of leaders can have the same fiscal responsibility as our current GGEFCU members.

We've been giving members a chance to win a lower interest rate on existing auto loans with Pop-A-Rate, which has allowed hundreds of members to earn up to a 1 percent discount on their loans with GGEFCU. And with our Refer & Rewards Program that was launched in March, we're seeing more and more new members join.

This has been a busy first quarter, and we expect that pace to continue throughout 2009. New members are joining every day, and our leadership is working diligently to serve your financial needs effectively and efficiently.

Join us on April 22 for our annual meeting. Our leadership is here to serve you, and we want you to make your voice heard.

John Arroyo, President/CEO



## MEET YOUR 2009 NOMINEES BOARD OF DIRECTORS



### #1 | VICENTE (BEN) MAFNAS CONCEPCION

*Current GGEFCU Involvement:* Incumbent, Vice Chairman GGEFCU Board of Directors, Chairman of Human Resources Committee, Member of GGEFCU Board of Trustee, *Past GGEFCU Involvement:* Chairman and Treasurer of the Board; Chairman/Vice/Member: Nominating Committee, Policy Review Committee, Financial & Investment Committee, Delinquency Committee, Long Range & Planning Committee, Asset Liability Committee. *Employment History:* Retired (31yrs) GovGuam, Dept of Revenue and Taxation, held positions: Deputy Director, Tax Examiner, and Chief Auditor. *Community & Civic Involvement:* Past President and Current Board of Directors of Young Men's League of Guam; Past President & Member of Toto Parish & Finance Council of Toto Church.



### #2 | MATTHEW (MATT) PAULINO QUINATA

*Current GGEFCU Involvement:* Incumbent, Treasurer GGEFCU Board of Directors, Chairman of GGEFCU Board of Trustees, Vice Chairman of Policy Review and Financial & Investment Committee, Committee Member of the Member Relations Committee. *Past GGEFCU Involvement:* Secretary GGEFCU Board of Directors, Chairman/Vice/Member: Member Relations Committee, Human Resources Committee, Policy Review, Nominating Committee, Secretary, Credit Committee. *Education:* BA Degree: Accounting, University of Guam, *Employment History:* Chief Internal Auditor, Auditor II, Auditor I, BBMR, GovGuam, Teacher, GPSS. *Association Activities:* Association of Government Accountants (AGA), Guam Chapter, Immediate Past President, Newsletter Chairperson. *Community Involvement:* Volunteer, Kusinan Karidat; Volunteer, AGA 5K Annual Run/Walk; Member, Foster Families Association, Past Treasurer, Guam Christian Church.



### #3 | IGNACIO (IKE) C. SANTOS

*Current GGEFCU Involvement:* Member, Human Relations Committee, *Past GGEFCU Involvement:* Member, Credit Committee, Chairman, GGEFCU Credit Committee. *Education:* Bachelor of Science, International Business Management, California State University, Chico; Far East Asian Studies, Sophia University, Tokyo, Japan; General Studies, University of Guam. *Employment History:* Federal Programs Administrator, GPSS; Chief Planner, DOE; Chief Planner, DOA, Dept. of Defense – Education Contract Office; Planner III, Guam Mass Transit Authority; Assistant Manager/Sales Officer, Citibank, N.A. *Community Involvement:* President, Cal Ripkens Babe Ruth Inc, Rookie and Jr. Rookie League; Past President, Guam Beautification Association; Sir Knight, Knights of Columbus; Past Secretary/Member, Young Men's League of Guam; Past National President, Pacific Junior Chamber(Jaycees); Past President, Latte Jaycees, JCI; Founding Member, Kamalen Karidat, Archdiocese of Agana.

## Financial Tips for Turbulent Times

*Whether you're an older worker with seemingly few options to recoup significant investment losses, or a younger worker with minimal or no investment savings at all, don't let the financial crisis scare you into not taking any action at all.*

*Take stock of your situation; learn from others' mistakes, and don't panic or pull all your money out of the stock market. Formulate a plan by starting with the basics:*

- ✓ **Re-balance your portfolio.** Do your investment choices reflect your risk tolerance and investment strategy?
- ✓ **Keep some liquidity.** Consider stashing some cash – perhaps three to six months' of living expenses – in a money market account at GGEFCU – which is insured to at least \$250,000 by the National Credit Union Administration.
- ✓ **Increase your contributions.** Most stock prices are at low, bargain-basement levels. If possible, bump up your contribution.
- ✓ **Diversify.** Spread your wealth among a variety of investments: domestic, international, financial services, technology, health care and so on.
- ✓ **Use dollar-cost averaging.** By having just \$50 each paycheck automatically directed to a mutual fund, your contributions will purchase more shares when the price is low, and fewer shares when the price is high.
- ✓ **Pay down debt.** Reduce the chokehold that credit cards have on your budget. Use the PowerPay principle: Pay off the highest interest-rate card first, and then apply that payment to the next-highest interest-rate card. Stop charging.
- ✓ **Spend less.** Identify needs vs. wants, and then set priorities. Many so-called needs actually are wants in disguise.
- ✓ **Work longer.** If you're close to retirement, consider hanging on to your current job longer than planned, if you can. Or, secure part-time work after retirement. This reduces the number of years you'll dip into your investments and helps build additional savings.

**GGEFCU is ready to help during these tough times. Call 477-8736 or stop by today.**

## GO GREEN With Your Personal Finances



- Use online banking.
- Log on frequently to check accounts for fraud.
- Sign up for electronic bill pay.
- Transfer money between accounts electronically.
- Opt for paperless statements.
- Choose direct deposit of paycheck.
- File taxes electronically.
- Use debit or credit to eliminate paper used to print checks.
- Reduce junk mail by going to [www.optoutprescreen.com](http://www.optoutprescreen.com)
- Convert earned credit card rewards into cash donations to environmental groups.

## Introducing CU TAX CLUB

Don't wait until tax time to scramble for extra cash. Save each pay period for that April 15 deadline. The money withheld will earn dividends.

When tax time comes, you'll have the money to pay Uncle Sam and maybe some left over for you! Our Tax Club account runs from April to March, but you can open a new account anytime. And as a GGEFCU member, you can make your saving even easier with a payroll deduction.

Funds are distributed at the end of March but you can make withdrawals at any time! So there is no better time to open a tax club account with us today.

We also offer IRA certificates so if you are looking for away to invest your tax return why not open up an IRA today.



\*APY (Annual Percentage Yield) Tax Club is accurate of the date of this publication and is subject to change without notice. Yields are effective 01/08/09. Penalty will be assessed for early withdrawals. Other restrictions apply. See credit union representative for details.

## WELCOME! To our NEW Community Partners

**Nanbo Guam, LTD.  
Marianas Linen Supply, Inc.  
Ernst & Young LLP  
Fiesta Resort Guam**

## YOUTH NEWS

### congratulations!

#### Winners of 'COINDEXTER GRAB FOR TREASURE'

<p><b>3/14/09 DRAWING</b> Gabriella Mata Kayla DC Garcia Cody S Quichocho Rose Annalynn Canlas Orion Acovera</p>	<p><b>3/21/09 DRAWING</b> Cierra M Chamberlain Roseannalynn Canlas Roy Taimanglo II Adam Cole T Buendicho Salvacion Balansay (Sebastian)</p>
<p><b>3/28/09 DRAWING</b> Christopher Monk Richard VJ Johnson Dominick S Lanada Risa Larimer Inina Ridgell</p>	<p><b>4/04/09 DRAWING</b> Caleb Nesmith Nayah Laimarmo Serryan Jae Sablan Caden Poblete Ethan Benavente</p>

#### WINNERS OF VARSITY + JR. VARSITY IPOD GIVEAWAY

<p><b>3/14/09 DRAWING</b> Charlyn Jessica Terlaje</p>	<p><b>3/21/09 DRAWING</b> Raylene NS Manley</p>
<p><b>3/28/09 DRAWING</b> Anthony Cabrera</p>	<p><b>4/04/09 DRAWING</b> Westly Mabini</p>



### Redeem Your Coindexter CU Buck Points

**Sunday, May 17, 2009 • 10 a.m. to 4 p.m.**  
**Agana Shopping Center**

For 4th Quarter '08 and 1st Quarter '09  
*Stay tuned to print ads & mailers for more information*

### THE MAGIC OF SAVING Help Us Celebrate National Credit Union Youth Week

**EVERYONE IS INVITED!**

**April 24, 2009 • 3 P.M. - 5 P.M.**  
**Tamuning Member Center**  
Be amazed by the magic of Ryan the Magician & much more!



Open a JV account during the month of April and receive a **FREE gift!**

National Credit Union YOUTH Week™  
April 19 - 25, 2009

# Share Rates

## Share Programs

APY\*

<b>CU Share Savings</b> (minimum \$5 processing fee; \$25 min. to establish account)	1.30%
<b>CU Advantage Free Checking</b>	.10%
<b>CU Club Accounts</b>	1.50%
<b>CU Time Shares*</b> (minimum \$500 required to earn dividends)	
3 months	2.30%
6 months	2.75%
9 months	2.80%
12 months	2.85%
18 months	2.90%
24 months	2.95%
36 months	2.95%
48 months	2.95%
60 months	2.95%
<b>CU Jumbo Time Shares*</b> (minimum \$100,000 required to earn dividends)	
3 months	2.55%
6 months	2.80%
9 months	2.85%
12 months	2.90%
18 months	2.95%
24 months	3.00%
36 months	3.00%
48 months	3.00%
60 months	3.00%
<b>IRAs: Time Share Traditional, ROTH &amp; Coverdell ESA</b>	
12 months	2.85%
24 months	2.95%
36 months	2.95%
48 months	2.95%
60 months	2.95%
<b>IRAs: Jumbo Time Share Traditional, ROTH &amp; Coverdell ESA</b>	
12 months	2.90%
24 months	3.00%
36 months	3.00%
48 months	3.00%
60 months	3.00%
<b>CU Money Fund Plus</b> (minimum \$2,500 required to establish account)	
\$2,500 to \$49,999.99	1.45%
\$50,000 to \$99,999.99	2.15%
\$100,000 to \$199,999.99	3.00%
\$200,000 and over	3.50%

\*All rates are expressed as Annual Percentage Yields and are subject to change without notice. Yields are effective January 8, 2009. Minimum amount required to open the following accounts are: CU Time Shares \$500.00, CU Jumbo Time Shares \$100,000.00, IRA \$25.00, CU Money Fund Plus \$2,500.00. Early withdrawal penalties apply. Applicable fees may reduce the earnings of the accounts. Products and services offered and available for qualified members.

## Loan Programs

## New APR\*

<b>CU At Home**</b>	<i>Now Available</i>
1st Mortgage	<i>Now Available</i>
Construction	<i>Now Available</i>
Refinance	<i>Now Available</i>
Home Equity	<i>Now Available</i>
Personal Loans	As low as 7.99%
Line of Credit	As low as 8.99%
Shared Secured Loans	As low as 2% above dividend rate
New Motorcycle Loans	As low as 7.99%
Used Motorcycle Loans	As low as 9.99%
New Auto Loans	As low as 5.99%
Used Auto Loans	As low as 6.99%

\*APR = Annual Percentage Rate. Rate as of April 2, 2008, Financing for up to 84 months. 100% financing available only to approved buyers. Auto loans up to five model years or newer. Autos purchased within the last 6 months may be considered as New Auto. Rates and conditions are determined by the Asset and Liability Committee (ALCO) and are subject to change without notice. Subject to credit approval. Certain restrictions apply, call 477-8736 or contact us at [www.ggefuc.com](http://www.ggefuc.com). Direct deposit payment highly recommended.

\*\*Specific loan programs may have qualifying areas; such as income, credit, loan to value ratios, length of employment, property type, etc. Rates and program guidelines are subject to change without notice. There is no guarantee that all loans meeting published guidelines will be approved. Certain restrictions may apply. Call 477-8736 for more details.

## Important Dates to Remember

**WEDNESDAY, APRIL 15, 2009**  
**DEADLINE FOR FILING 2008 TAXES!**

**WEDNESDAY, APRIL 22, 2009**  
**2009 ANNUAL MEETING**  
**SHERATON LAGUNA GUAM RESORT**

**MONDAY, MAY 25, 2009**  
**MEMORIAL DAY OBSERVED - Offices Will Be Closed**

## New e-mail address? Let us know.

If you are receiving your statements via email, remember to keep your email address current. Update your email address by logging onto [www.ggefuc.com](http://www.ggefuc.com) and clicking on "Contact Us". Without a correct email address, your e-statement will not make it to you.

## Other Products and Services

CU Express ATM Card  
CUbyPhone  
CU Web Branch

Online Banking at [ggefuc.com](http://ggefuc.com). Click... Connect... Done.

Free AMEX Travelers Checks

CU Direct Deposit

CU Express Drop Box

Notary Service

Available at all member center locations. Please call ahead. Notaries are not attorneys and cannot give advice concerning legal matters.

## ATM Locations



### Circle K Stores

Agat  
Airport Road  
Anigua  
Barrigada  
Dededo  
Fountain Plaza  
Malojloj  
Ocean Vista  
Sinajana  
Sunny Plaza  
Ypao

The "Circle K" brand and logo are owned by Alimentation Couche-Tard, Inc. SPPC is an official franchisee of Circle K Stores.

GovGuam Agencies  
A.B. Won Pat International  
Airport Guam  
Guam Memorial Hospital

Agana Shopping Center  
2 Locations - across from Pay-Less entrance & next to MPULSE store

Guam Premier Outlets  
Fiesta Court

GCC Student Center

Micronesia Mall  
2 Locations in the Food Court

UOG - Student Center

UR Market

Your Credit Union  
Maite • Harmon • Tamuning



## GGEFCU Member Center Locations Hours of Operation & Contact Info

Call Center: 477-8736

**MAIN OFFICE  
MAITE MEMBER CENTER**  
121 Robat Street  
Maite, Guam 96910  
Fax: 477-1168

**HARMON MEMBER CENTER**  
Guam Business Center  
Army Drive, Suite 105  
Harmon, Guam 96929  
Fax: 646-0470

**TAMUNING MEMBER CENTER**  
541 S. Marine Corps Drive  
Paul's Plaza, Suite 105  
Tamuning, Guam 96913  
Fax: 647-0082

**BUSINESS HOURS**  
Mon.-Thurs. 9 a.m. - 5 p.m.  
Friday 9 a.m. - 6 p.m.  
Saturday 9 a.m. - 1 p.m.  
Sunday CLOSED

**CU eServices**  
Available 24 hours

**CU iPay - Pay your bills online!**

**CU byPhone - 477-1148**

**CU Webbranch - [www.ggefuc.com](http://www.ggefuc.com)**  
click • connect • done



NCUA

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government National Credit Union Administration, A U.S. Government Agency.

Congress has temporarily increased NCUA share insurance from \$100,000 to \$250,000 per depositor through December 31, 2009.