

papit fam'olu

GOVERNMENT OF GUAM EMPLOYEES
FEDERAL CREDIT UNION

George A. Santos
Chairman

**THE GAS
STATION**

Busy Days of Summer!

3rd Quarter Newsletter | July - September 2009

Words from the Gas Man

As You Travel Through Life....
- Author Unknown

As you travel through life there are always those times
When decisions just have to be made,
When the choices are hard, and solutions seem scarce,
And the rain seems to soak your parade.

There are some situations where all you can do
Is simply let go and move on,
Gather your courage and choose a direction
That carries you toward a new dawn.

So pack up your troubles and take a step forward -
The process of change can be tough,
But think about all the excitement ahead

There might be adventures you never imagined
Just waiting around the next bend,
And wishes and dreams just about to come true
In ways you can't yet comprehend!

Perhaps you'll find friendships that spring
from new things
As you challenge your status quo,
And learn there are so many options in life,

Perhaps you'll go places you never expected
And see things that you've never seen,
Or travel to fabulous, faraway worlds
And wonderful spots in between!

Perhaps you'll find warmth and affection and caring
And somebody special who's there
To help you stay cantered and listen with interest
To stories and feelings you share.

Perhaps you'll find comfort in knowing your friends
Are supportive of all that you do,
And believe that whatever decisions you make,
They'll be the right choices for you.

So keep putting one foot in front of the other,
And taking your life day by day...
There's a brighter tomorrow that's just down the road -
Don't look back! You're not going that way!

LEAN On Us

In lean times, the benefits of membership in GGEFCU are greater than ever. The current economic climate has each of us performing our own personal "stress test" because of threats of job loss, gyrating stock prices, escalating prices, and uncertainty in the global economy.

But there's one thing you can be sure of: Your credit union stands by you in both good and lean times. That's because you're part of a not-for-profit financial cooperative that cares about your financial future. At GGEFCU, you earn top returns on your savings and investment dollars, and you help fellow members achieve their dreams through low-cost loans.

While some financial institutions have made it more difficult to borrow, your credit union stands ready to provide both the dollars and the confidence you deserve as a member/owner. For savers, funds are secure at the credit union, insured up to \$250,000 by an agency of the federal government.

And you'll find a wide variety of loan products. Whether you're planning a college education, a new car, or a home remodeling project, GGEFCU is here to help. That's because, as a membership organization, GGEFCU puts people before profit. And if you are one of many with a troubled mortgage, talk to a loan officer about a possible loan modification.

Tough times call for tough-minded individuals, and credit union people have always risen to the occasion. The American credit union movement was born out of the turmoil of the Great Depression. Many credit unions were formed during the 1930s, as a way for working men and women to weather the storm and improve their financial lives.

Better days are ahead. Meanwhile, you can rely on partners who have earned your trust - the people at your credit union. Call GGEFCU or visit any of our convenient branches to get treated the credit union way. In these lean times, lean on us.

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John Arroyo
President/CEO

THANK YOU *for your participation*

Accountable to the members it serves, the Board is responsible for strategic planning and ensures that the credit union remains prosperous and progressive.

2009 BOARD OF DIRECTORS

Dear Valued Member,

The economic situation throughout the United States and the rest of the world in recent months has proven lean times will continue in months to come. But as companies continue to decrease their budgets and the stock market slowly rises and falls, one thing will remain the same – GGEFCU.

As a credit union, we dedicated ourselves years ago to serving our members the best way we know how. And that will continue in the years to come. Our goal has never been just to be here; our goal has and will always be to continue our track of growth by expanding products and services to better fit your needs.

One way we are doing that now is by adopting a new name, which we feel is a necessary step to benefit our entire membership. Our membership has grown significantly since we opened to the public last October, and with that, our diversity has grown as well.

Today, our boundaries have extended far beyond the government employees who first comprised our membership. Now we are attracting families from all over the island, who work in all kinds of jobs. We want that growth to continue, and we feel that by keeping our name the same, we could potentially be turning away potential members who believe they cannot join because they are not employed by our government entity.

GGEFCU has enjoyed great success over our 45-year history, and we want that success to continue. We want the outstanding products and services that we introduce to be accessible to people beyond our current membership. We want families all over the island to be able to build homes, buy cars, and feel secure about their financial future because their investments lie with us.

And while a name change is just one way we can show that we're open to everyone, it's our leadership that has really spearheaded the effort to make all families on Guam feel welcome at GGEFCU.

With the introduction of our new name, we also welcome the 2009 Board of Directors. We have some new faces and some experienced members, and we all look forward to serving you as members in the months and years to come.

Stay tuned for more information about our new name. Thank you for joining us in celebrating this new venture!



John Arroyo, President/CEO



Pedro R. Martinez
Vice Chairman



George A. Santos
Chairman



Paul D. Leon Guerrero
Secretary



Matthew P. Quinata
Treasurer



Johnny P. Taitano
Member



Linda M.P. Reyes
Member



Ignacio (Ike) C. Santos
Member

COMMUNITY NEWS



KSTO Easter Egg Hunt,
April 8, 2009

GGEFCU participated in the KSTO Annual Easter Egg Hunt held at Asan Memorial Park.

Children were awarded prizes for their participation in the GGEFCU coloring contest.



19th Annual Youth for Youth Conference,
April 25-27, 2009:

GGEFCU held a Money Management Workshop at the 3-day event. Youth members learned how to budget their money instead of just spending it.



MWR Bunny Bash, April 4, 2009

MWR Kid's Day, April 25, 2009

MWR Memorial Day Bash, May 25, 2009

GGEFCU was present at the MWR Bunny Bash, Kid's Day and Memorial Day Bash. Staff and management hosted games and handed out prizes at each of the events.





What you see ...



... is what you get.

– MEMBERS –

Take advantage of the lowest rates on island!

- **FIXED Interest Rate**
- **NO Cash Advance Fees**
- **LOWEST Annual Fees**

For more information, call 477-8736 or visit us online at www.ggefuc.com

*The monthly periodic rate for Classic cards is 1.1666%, which is an ANNUAL PERCENTAGE RATE of 14%. The monthly periodic rate for Gold cards is .9166, which is an ANNUAL PERCENTAGE RATE of 11%.

The Financial Facts of Life

It's a buzz word you no longer can ignore: financial literacy. Why? Because it's essential for financial survival in today's economy. And that's a fact of life.

Regardless of your age, ask yourself three questions:

1 *Do I get a good grade when it comes to the financial facts of life?* If yes, you make smart decisions when shopping for a mortgage or other loan, reconciling statements, choosing retirement plans, comparing insurance policies, and even when paying for everyday purchases. If you don't get an "A" when it comes to the financial facts of life, you may be wasting money on expensive alternatives, paying for services you don't need or want, or making yourself vulnerable to identity theft or other forms of fraud.

2 *How can I boost my financial IQ?* The Federal Trade Commission recommends you visit consumer.gov/ncpw and click "consumer info." You'll find an array of resources to help you make well-informed decisions – saving for an emergency or unplanned expense, investing for your retirement, and everything between. Or visit dsef.org/ncpw for a wealth of financial tools for today's economy. Your credit union is another solid resource for personal finance education.

3 *What's my best line of defense?* Educate yourself. Take time to develop a spending plan, learn how to manage your money wisely, shop around for everything from purchases to insurance policies, and know the signs of a rip-off.

Current economic woes require some belt-tightening and a lot of financial finesse. Make smart decisions now, and you'll have a solid financial foundation in the coming months and years.

GGEFCU is a valuable resource for money management education and tools. Visit us today or call 477-8736.

COINDEXTER & JV REDEMPTION EVENT

June 14, Agana Shopping Center– Coindexter members redeemed CU Buck points earned from 2008 4th quarter and 2009 1st quarter. Members had a wide variety of toys and games to choose from.

JV member, Jojo Matilda, won a Motorola cell phone at the JV quarterly redemption event.



congratulations!

JV rewards



eco tips

- 1** Make a resolution to conserve more water.
- 2** Replace toxic home cleaners with a mixture of baking soda and vinegar. Or use another organic all natural cleaner!
- 3** Try to use major appliances (washer, fryer, dish washer, etc.) during off peak hours to save some money!
- 4** Share a magazine subscription with a friend, not only will you share the cost but you will cut down on the amount of trees used
- 5** When bringing your lunch to work, use reusable containers instead of plastic and paper bags.
- 6** To reduce wasted energy, be sure to unplug appliances, such as your computer, and power strips when not in use.
- 7** Save your old coffee grinds and reuse them for great fertilizer for indoor and outdoor plants
- 8** Wash your clothes with cold water rather than warm or hot water to save electricity & money on your electric bill.
- 9** To save energy, keep your freezer and fridge well stocked with food, as the food will help retain the cooler temps!
- 10** Reuse as much as possible to lessen your environmental impact. Recycling is great, but reusing is better!

'Excellent' Credit Score is Higher Than You Think

Be careful out there – you may find that 720 isn't good enough anymore.

To get the best interest rates on mortgages and other loans, many lenders now require a credit score of 760 or higher to be in the "excellent" category.

For tips on how to score big, earn an excellent rating, and get the best rates, stop by the credit union. We can help.

WELCOME!

To our NEW Community Partner



Hilton

Guam Resort & Spa

Share Rates

Share Programs

Share Programs	APY*
CU Share Savings (NO MEMBERSHIP FEE; \$5 min. to establish account)	1.30%
CU Advantage Free Checking	.10%
CU Club Accounts	1.50%
CU Time Shares* (minimum \$500 required to earn dividends)	
3 months	2.45%
6 months	2.80%
9 months	2.85%
12 months	3.00%
18 months	3.10%
24 months	3.20%
36 months	3.25%
48 months	3.30%
60 months	3.35%
CU Jumbo Time Shares* (minimum \$100,000 required to earn dividends)	
3 months	2.60%
6 months	3.00%
9 months	3.10%
12 months	3.20%
18 months	3.25%
24 months	3.30%
36 months	3.35%
48 months	3.40%
60 months	3.45%
IRAs: Time Share Traditional, ROTH & Coverdell ESA	
12 months	3.00%
24 months	3.20%
36 months	3.25%
48 months	3.30%
60 months	3.35%
IRAs: Jumbo Time Share Traditional, ROTH & Coverdell ESA	
12 months	3.20%
24 months	3.30%
36 months	3.35%
48 months	3.40%
60 months	3.45%
CU Money Fund Plus (minimum \$2,500 required to establish account)	
\$2,500 to \$49,999.99	1.45%
\$50,000 to \$99,999.99	2.15%
\$100,000 to \$199,999.99	3.00%
\$200,000 and over	3.50%

*All rates are expressed as Annual Percentage Yields and are subject to change without notice. Yields are effective May 1, 2009. Minimum amount required to open the following accounts are: CU Time Shares \$500.00, CU Jumbo Time Shares \$100,000.00, IRA \$25.00, CU Money Fund Plus \$2,500.00. Early withdrawal penalties apply. Applicable fees may reduce the earnings of the accounts. Products and services offered and available for qualified members.

Loan Programs

New APR*

CU At Home**	<i>Now Available</i>
1st Mortgage	<i>Now Available</i>
Construction	<i>Now Available</i>
Refinance	<i>Now Available</i>
Home Equity	<i>Now Available</i>
Personal Loans	As low as 7.99%
Line of Credit	As low as 8.99%
Shared Secured Loans	As low as 2% above dividend rate
New Motorcycle Loans	As low as 7.99%
Used Motorcycle Loans	As low as 9.99%
New Auto Loans	As low as 5.99%
Used Auto Loans	As low as 6.99%

*APR = Annual Percentage Rate. Rate as of April 2, 2008, Financing for up to 84 months. 100% financing available only to approved buyers. Auto loans up to five model years or newer. Autos purchased within the last 6 months may be considered as New Auto. Rates and conditions are determined by the Asset and Liability Committee (ALCO) and are subject to change without notice. Subject to credit approval. Certain restrictions apply, call 477-8736 or contact us at www.ggefuc.com. Direct deposit payment highly recommended.

**Specific loan programs may have qualifying areas; such as income, credit, loan to value ratios, length of employment, property type, etc. Rates and program guidelines are subject to change without notice. There is no guarantee that all loans meeting published guidelines will be approved. Certain restrictions may apply. Call 477-8736 for more details.

Summer Days to Remember

**Independence Day – Observed
on Friday July 3, open
for business Saturday, July 4**

**Liberation Day – Tuesday,
July 21 - Observed**

**Labor Day – Monday,
September 7 - Observed**

New e-mail address? Let us know.

If you are receiving your statements via email, remember to keep your email address current. Update your email address by logging onto www.ggefuc.com and clicking on "Contact Us". Without a correct email address, your e-statement will not make it to you.

Other Products and Services

CU Express ATM Card
CUbyPhone
CU Web Branch

Online Banking at ggefuc.com. Click... Connect... Done.

Free AMEX Travelers Checks

CU Direct Deposit

CU Express Drop Box

Notary Service

Available at all member center locations. Please call ahead. Notaries are not attorneys and cannot give advice concerning legal matters.

ATM Locations



Circle K Stores

Agat
Airport Road
Anigua
Barrigada
Dededo
Fountain Plaza

Malojloj
Ocean Vista
Sinajana
Sunny Plaza
Ypao

GovGuam Agencies
A.B. Won Pat International
Airport Guam
Guam Memorial Hospital

Agana Shopping Center
2 Locations - across from Pay-Less
entrance & next to MPULSE store

Guam Premier Outlets
Fiesta Court

GCC Student Center

Micronesia Mall
2 Locations in the Food Court

UOG – Student Center

UR Market

Your Credit Union
Maite • Harmon • Tamuning



GGEFCU Member Center Locations Hours of Operation & Contact Info

Call Center: 477-8736

**MAIN OFFICE
MAITE MEMBER CENTER**
121 Robat Street
Maite, Guam 96910
Fax: 477-1168

HARMON MEMBER CENTER
Guam Business Center
Army Drive, Suite 105
Harmon, Guam 96929
Fax: 646-0470

TAMUNING MEMBER CENTER
541 S. Marine Corps Drive
Paul's Plaza, Suite 105
Tamuning, Guam 96913
Fax: 647-0082

BUSINESS HOURS
Mon.-Thurs. 9 a.m. ~ 5 p.m.
Friday 9 a.m. ~ 6 p.m.
Saturday 9 a.m. ~ 1 p.m.
Sunday CLOSED

CU eServices
Available 24 hours

CU iPay – Pay your bills online!

CU byPhone – 477-1148

CU Webbranch – www.ggefuc.com
click • connect • done



NCUA

Your savings federally insured to at least \$250,000 and
backed by the full faith and credit of the United States Government
National Credit Union Administration, A U.S. Government Agency.

Congress has temporarily increased NCUA share insurance from
\$100,000 to \$250,000 per depositor through December 31, 2009.