



Dear Coast360 Member:

Thank you for choosing Coast360 for your residential financing needs. We are happy to expedite processing of your loan application and promise to render a credit decision as quickly as possible.

To ensure that there are no unnecessary delays in getting your credit decision, please read the loan application carefully, completely fill in all areas that apply to the loan you are requesting (refer to the Application Express booklet included in the loan application packet for assistance in completing the application form) and provide us with all the documents/information checked on the attached checklist.

Below are few other items that pertain to Coast360's residential loan program:

UPFRONT FEES:

Coast360 will do all we can to keep the cost of your loan to as minimum as possible. However there are some fees that are beyond our control. Usually these are fees charged by service providers. For the most part these fees must be paid upfront and are not refundable.

To begin processing your loan you will need to pay the following fees when you submit your application package:

Credit Report/Underwriting Fee: \$20.00

The above fees are estimates based on the most recent price listing from the service providers. Being estimates, the actual amount may differ from the estimated fee you pay when submitting your application.

HAZARD AND BUILDER'S RISK INSURANCE:

Hazard insurance is required in form, amount and content satisfactory to Coast360.

Builder's risk insurance is required for construction loans.

PREPAYMENTS:

You can make payments at anytime without penalty. However, prepayments will not change the next due date of your loan even if it is enough to satisfy a full payment. If your loan is paid for the current month, additional payments made during that month will be applied to principal, late fees, past due interest and/or other outstanding charges.

CONSTRUCTION LOANS:

Performance, Material and Payment bonds are required for construction loans.

To ensure the integrity of contractor selection, a Contractor Certification from the Guam Contractors Licensing Board is required for construction loans.

Coast360 will hire an independent engineer to conduct inspections of work completed by contractors prior to construction fund disbursements. Estimated inspection fees must be paid upfront at loan closing.

Thank you again for this opportunity to be of service. Please do not hesitate to call us if you have any questions.



REQUIRED DOCUMENTS FOR ALL LOANS

- Uniform Residential Loan Application
- A copy of filed Personal Income Tax Return Form 1040 and applicable supporting **schedules** and **W2 Forms** for tax years **2008** and **2009**.
- A copy of filed Business Income Tax Returns and applicable supporting **schedules** for tax years **2007, 2008** and **2009** if any of your income is derived from a business you own.
- A copy of Business Financial Statements including Income Statements and Balance Sheets for fiscal years **2007, 2008** and **2009** if any of your income is derived from a business you own.
- Current copies of all rental/lease agreements for properties you are leasing or have leased to others.
- Verification of employment.
- Two last check stubs from all income sources.
- A copy of your most recent monthly bank statement(s) reflecting **all deposit, loan, credit card and mortgage accounts/loans** in your name.
- A copy of the Survey Property Map reflecting the legal description of the real estate property to be pledged as loan collateral.
- A copy of the Certificate of Title, Deed of Gift, Warranty Deed or Quitclaim Deed on the subject property.
- Copies of the paid real estate tax receipts of **2009**.
- A copy of your current homeowners hazard insurance policy.
- Hand drawn map to the subject property.
- Copies of your most recent Retirement, Social Security and/or Veteran's anniversary statement.
- Credit Report/Underwriting fee of \$20.00.

REQUIRED DOCUMENTS FOR PURCHASE LOANS

- A copy of the Purchase or Sales Contract Agreement.
- A copy of the deposit receipt. (If applicable)

REQUIRED DOCUMENTS FOR CONSTRUCTION LOANS

- A copy of the Construction Contract and building specifications — standard AIA format required.
- A copy of the Construction Cost Breakdown.
- A copy of the Description of Material.
- A copy of the Building License.
- Contractor Verification of License and Certificate of Good Standing.
- Contractor's Performance and Material Bond.

Uniform Residential Loan Application

This application is designed to be completed by the applicant(s) with the Lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower," as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when ☐ the income or assets of a person other than the Borrower (including the Borrower's spouse) will be used as a basis for loan qualification or ☐ the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

Borrower

Co-Borrower

I. TYPE OF MORTGAGE AND TERMS OF LOAN

Mortgage Applied for:

☐ VA

☐ Conventional

☐ Other (explain):

☐ FHA

☐ USDA/Rural Housing Service

Agency Case Number

Lender Case Number

Amount

Interest Rate

No. of Months

Amortization Type:

☐ Fixed Rate

☐ Other (explain):

☐ GPM

☐ ARM (type):

\$

%

II. PROPERTY INFORMATION AND PURPOSE OF LOAN

Subject Property Address (street, city, state & ZIP)

No. of Units

Legal Description of Subject Property (attach description if necessary)

Year Built

Purpose of Loan

☐ Purchase

☐ Construction

☐ Other (explain):

☐ Refinance

☐ Construction-Permanent

Property will be:

☐ Primary Residence

☐ Secondary Residence

☐ Investment

Complete this line if construction or construction-permanent loan.

Year Lot Acquired

Original Cost

Amount Existing Liens

(a) Present Value of Lot

(b) Cost of Improvements

Total (a + b)

\$

\$

\$

\$

\$

Complete this line if this is a refinance loan.

Year Acquired

Original Cost

Amount Existing Liens

Purpose of Refinance

Describe Improvements

☐ made

☐ to be made

\$

\$

Cost: \$

Title will be held in what Name(s)

Manner in which Title will be held

Estate will be held in:

☐ Fee Simple

☐ Leasehold (show expiration date)

Source of Down Payment, Settlement Charges, and/or Subordinate Financing (explain)

Borrower

III. BORROWER INFORMATION

Co-Borrower

Borrower's Name (include Jr. or Sr. if applicable)

Co-Borrower's Name (include Jr. or Sr. if applicable)

Social Security Number

Home Phone (incl. area code)

DOB (mm/dd/yyyy)

Yrs. School

Social Security Number

Home Phone (incl. area code)

DOB (mm/dd/yyyy)

Yrs. School

☐ Married

☐ Unmarried (include single, divorced, widowed)

Dependents no.

(not listed by Co-Borrower)

ages

☐ Married

☐ Unmarried (include single, divorced, widowed)

Dependents no.

(not listed by Borrower)

ages

☐ Separated

☐ Separated

Present Address (street, city, state, ZIP)

☐ Own

☐ Rent

No. Yrs.

Present Address (street, city, state, ZIP)

☐ Own

☐ Rent

No. Yrs.

Mailing Address, if different from Present Address

Mailing Address, if different from Present Address

If residing at present address for less than two years, complete the following:

Former Address (street, city, state, ZIP)

☐ Own

☐ Rent

No. Yrs.

Former Address (street, city, state, ZIP)

☐ Own

☐ Rent

No. Yrs.

Borrower

IV. EMPLOYMENT INFORMATION

Co-Borrower

Name & Address of Employer

☐ Self Employed

Yrs. on this job

Yrs. employed in this line of work/profession

Name & Address of Employer

☐ Self Employed

Yrs. on this job

Yrs. employed in this line of work/profession

Position/Title/Type of Business

Business Phone (incl. area code)

Position/Title/Type of Business

Business Phone (incl. area code)

If employed in current position for less than two years or if currently employed in more than one position, complete the following:

Name & Address of Employer

☐ Self Employed

Dates (from - to)

Monthly Income

\$

Name & Address of Employer

☐ Self Employed

Dates (from - to)

Monthly Income

\$

Position/Title/Type of Business

Business Phone (incl. area code)

Position/Title/Type of Business

Business Phone (incl. area code)

Name & Address of Employer

☐ Self Employed

Dates (from - to)

Monthly Income

\$

Name & Address of Employer

☐ Self Employed

Dates (from - to)

Monthly Income

\$

Position/Title/Type of Business

Business Phone (incl. area code)

Position/Title/Type of Business

Business Phone (incl. area code)

Uniform Residential Loan Application
Fannie Mae/Freddie Mac
VMP ®
Wolters Kluwer Financial Services

Fannie Mae Form 1003 7/05 (Rev. 6/09)
Freddie Mac Form 65 7/05 (Rev. 6/09)
VMP21N (0907).00
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V. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION						
Gross Monthly Income	Borrower	Co-Borrower	Total	Combined Monthly Housing Expense	Present	Proposed
Base Empl. Income*	\$	\$	\$	Rent	\$	
Overtime				First Mortgage (P&I)		\$
Bonuses				Other Financing (P&I)		
Commissions				Hazard Insurance		
Dividends/Interest				Real Estate Taxes		
Net Rental Income				Mortgage Insurance		
Other (before completing, see the notice in "describe other income," below)				Homeowner Assn. Dues		
				Other:		
Total	\$	\$	\$	Total	\$	\$

* Self Employed Borrower(s) may be required to provide additional documentation such as tax returns and financial statements.

Describe Other Income Notice: Alimony, child support, or separate maintenance income need not be revealed if the Borrower (B) or Co-Borrower (C) does not choose to have it considered for repaying this loan.			Monthly Amount
B/C			\$

VI. ASSETS AND LIABILITIES

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-Borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise, separate Statements and Schedules are required. If the Co-Borrower section was completed about a non-applicant spouse or other person, this Statement and supporting schedules must be completed about that spouse or other person also.

Completed ☐ Jointly ☐ Not Jointly

ASSETS		Cash or Market Value	LIABILITIES		
Description			Liabilities and Pledged Assets. List the creditor's name, address, and account number for all outstanding debts, including automobile loans, revolving charge accounts, real estate loans, alimony, child support, stock pledges, etc. Use continuation sheet, if necessary. Indicate by (*) those liabilities, which will be satisfied upon sale of real estate owned or upon refinancing of the subject property.		
Cash deposit toward purchase held by:		\$	Name and address of Company		Monthly Payment & Months Left to Pay
					Unpaid Balance
List checking and savings accounts below					
Name and address of Bank, S&L, or Credit Union					
			Acct. no.		
Acct. no.		\$	Name and address of Company		\$ Payment/Months
Name and address of Bank, S&L, or Credit Union					\$
			Acct. no.		
Acct. no.		\$	Name and address of Company		\$ Payment/Months
Name and address of Bank, S&L, or Credit Union					\$
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Acct. no.		\$	Name and address of Company		\$ Payment/Months
Name and address of Bank, S&L, or Credit Union					\$
			Acct. no.		
Acct. no.		\$	Name and address of Company		\$ Payment

CONTINUATION SHEET/RESIDENTIAL LOAN APPLICATION		
Use this continuation sheet if you need more space to complete the Residential Loan Application. Mark B for Borrower or C for Co-Borrower.	Borrower:	Agency Case Number:
	Co-Borrower:	Lender Case Number:

I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1001, et seq.

Borrower's Signature:	Date	Co-Borrower's Signature:	Date
X		X	

Initials: _____