

Dear Coast360 Member:

Thank you for choosing Coast360 for your residential financing needs. We are happy to expedite processing of your loan application and promise to render a credit decision as quickly as possible.

To ensure that there are no unnecessary delays in getting your credit decision, please read the loan application carefully, completely fill in all areas that apply to the loan you are requesting (refer to the Application Express booklet included in the loan application packet for assistance in completing the application form) and provide us with all the documents/information checked on the attached checklist.

Below are few other items that pertain to Coast360's residential loan program:

UPFRONT FEES:

Coast360 will do all we can to keep the cost of your loan to as minimum as possible. However there are some fees that are beyond our control. Usually these are fees charged by service providers. For the most part these fees must be paid upfront and are not refundable.

To begin processing your loan you will need to pay the following fees when you submit your application package:

Credit Report/Underwriting Fee: \$20.00

The above fees are estimates based on the most recent price listing from the service providers. Being estimates, the actual amount may differ from the estimated fee you pay when submitting your application.

HAZARD AND BUILDER'S RISK INSURANCE:

Hazard insurance is required in form, amount and content satisfactory to Coast360.

Builder's risk insurance is required for construction loans.

PREPAYMENTS:

You can make payments at anytime without penalty. However, prepayments will not change the next due date of your loan even if it is enough to satisfy a full payment. If your loan is paid for the current month, additional payments made during that month will be applied to principal, late fees, past due interest and/or other outstanding charges.

CONSTRUCTION LOANS:

Performance, Material and Payment bonds are required for construction loans.

To ensure the integrity of contractor selection, a Contractor Certification from the Guam Contractors Licensing Board is required for construction loans.

Coast360 will hire an independent engineer to conduct inspections of work completed by contractors prior to construction fund disbursements. Estimated inspection fees must be paid upfront at loan closing.

Thank you again for this opportunity to be of service. Please do not hesitate to call us if you have any questions.



REQUIRED DOCUMENTS FOR ALL LOANS

- Uniform Residential Loan Application
- A copy of filed Personal Income Tax Return Form 1040 and applicable supporting schedules and W2 Forms for tax years 2008 and 2009.
- A copy of filed Business Income Tax Returns and applicable supporting **schedules** for tax years **2007**, **2008** and **2009** if any of your income is derived from a business you own.
- A copy of Business Financial Statements including Income Statements and Balance Sheets for fiscal years **2007**, **2008** and **2009** if any of your income is derived from a business you own.
- Current copies of all rental/lease agreements for properties you are leasing or have leased to others.
- Verification of employment.
- Two last check stubs from all income sources.
- A copy of your most recent monthly bank statement(s) reflecting **all deposit, loan, credit card** and mortgage accounts/loans in your name.
- A copy of the Survey Property Map reflecting the legal description of the real estate property to be pledged as loan collateral.
- A copy of the Certificate of Title, Deed of Gift, Warranty Deed or Quitclaim Deed on the subject property.
- Copies of the paid real estate tax receipts of 2009.
- A copy of your current homeowners hazard insurance policy.
- Hand drawn map to the subject property.
- Copies of your most recent Retirement, Social Security and/or Veteran's anniversary statement.
- Credit Report/Underwriting fee of \$20.00.

REQUIRED DOCUMENTS FOR PURCHASE LOANS

- A copy of the Purchase or Sales Contract Agreement.
- A copy of the deposit receipt. (If applicable)

REQUIRED DOCUMENTS FOR CONSTRUCTION LOANS

- A copy of the Construction Contract and building specifications standard AIA format required.
- A copy of the Construction Cost Breakdown.
- A copy of the Description of Material.
- A copy of the Building License.
- Contractor Verification of License and Certificate of Good Standing.
- Contractor's Performance and Material Bond.

Uniform Residential Loan Application This application is designed to be completed by the applicant(s) with the Lender's assistance. App ants should complete this form as "Borrower" or "Co-Borrower. as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when the income or assets of a person other than the Borrower (including the Borrower's spouse) will be used as a basis for loan qualification or the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan. If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below): Co-Borrow er Borrow er I. TYPE OF MORTGAGE AND TERMS OF LOAN Lender Case Number M ortgage Agency Case Number ۷A Other (explain): Conventional Applied for: USDA/Rural Housing Service FHA Amount Interest Rate No. of Months Amortization Other (explain): Fixed Rate Type: GPM ARM (type): II. PROPERTY INFORMATION AND PURPOSE OF LOAN Subject Property Address (street, city, state & ZIP) No. of Units Legal Description of Subject Property (attach description if necessary) Year Built Purpose of Loan Property will be Purchase Construction Other (explain): Secondary Residence Primary Residence Construction-Permanent Refinance Investment Complete this line if construction or construction-permanent loan. (a) Present Value of Lot Total (a + b) Original Cost Amount Existing Liens (b) Cost of Improvements Acquired Complete this line if this is a refinance Year | Original Cost loan. Amount Existing Liens Purpose of Refinance Describe Year Acquired _ to be made Improvements Cost: \$ Title will be held in what Name(s) Estate will be held in: Manner in which Title will be held Fee Simple Source of Down Payment, Settlement Charges, and/or Subordinate Financing (explain) Leasehold (show expiration date) III. BORROWER INFORMATION Borrow er Co-Borrow er Borrower's Name (include Jr. or Sr. if applicable) Co-Borrower's Name (include Jr. or Sr. if applicable) Social Security Number | Home Phone (incl. area code) Social Security Number | Home Phone (incl. area code) DOB (mm/dd/yyyy) DOB (mm/dd/yyyy) Yrs. School Dependents (not listed by Co-Borrower) Dependents (not listed by Borrower) Unmarried (include single. Unmarried (include single Married Married divorced, widowed) divorced, widowed) Separated Present Address (street, city, state, ZIP) Present Address (street, city, state, ZIP) No. Yrs. Own Rent No. Yrs. Mailing Address, if different from Present Address Mailing Address, if different from Present Address If residing at present address for less than two years, complete the following: Former Address (street, city, state, ZIP) Former Address (street, city, state, ZIP) Own Rent No Yrs Rent Own No Yrs IV. EMPLOYMENT INFORMATION Co-Borrow er Borrow er Name & Address of Employer Name & Address of Employer Yrs. on this job Yrs. on this job Self Employed Self Employed Yrs. employed in this line of work/profession Yrs. employed in this line of work/profession Position/Title/Type of Business Position/Title/Type of Business ess Phone (incl. area code) ness Phone (incl. area code If employed in current position for less than two years or if currently employed in more than one position, complete the following: Dates (from - to) Name & Address of Employer Dates (from - to) Name & Address of Employer Self Employed Self Employed Monthly Income Monthly Income Position/Title/Type of Business Position/Title/Type of Business one (incl. area code) one (incl. area code Name & Address of Employer Dates (from - to) Name & Address of Employer Dates (from - to) Self Employed Self Employed Monthly Income Monthly Income Position/Title/Type of Business hone (incl. area code) Position/Title/Type of Business hone (incl. area code)

| | , | V. MONTHLY INCOME A | ND COMBINED HOUS | ING EXPENSE INFORM | ATION | |
|---|--------------------------|--|--|--|---|----------------------------------|
| Gross Monthly Income | Borrow er | Co-Borrow er | Total | Combined Monthly Housing Expense | Present | Proposed |
| Base Empl. Income* | \$ | \$ | \$ | Rent | \$ | |
| Overtime | • | Ψ | | First Mortgage (P&I) | Ψ | \$ |
| Bonuses | | | | Other Financing (P&I) | | Ψ |
| Commissions | | | | Hazard Insurance | | |
| Dividends/Interest | | | | Real Estate Taxes | | |
| Net Rental Income | | | | | | |
| | | | | Mortgage Insurance | | |
| Other (before completing, see the notice in "describe | | | | Homeowner Assn. Dues | | |
| other income," below) | | | | Other: | | |
| Total | \$ | \$ | \$ | Total | \$ | \$ |
| Self Employed Borrower | (s) may be required to p | provide additional documentation | such as tax returns and finance | cial statements. | | |
| Descr | ibe Other Income No | otice: Alimony, child support, or | separate maintenance income | need not be revealed if the Bo | rrower (B) | |
| B/C | | or Co-Borrower (C) does | not choose to have it considere | ed for repaying this loan. | | Monthly Amount |
| | | | | | | \$ |
| | | | | | | Ψ |
| | | | | | | |
| | | V | I. ASSETS AND LIABI | II ITIES | | |
| F1: 0: | | | | | 0.0 "" | |
| sufficiently joined so t | hat the Statement | porting schedules may be can be meaningfully and fa about a non-applicant spou | airly presented on a comb | ined basis; otherwise, sep | parate Statements and schedules must be cor | Schedules are required. If |
| | | Cash or Market | Liabilities and Pledged Asse | ets. List the creditor's name, a | | ber for all outstanding debts, |
| ASSE | TS | Value | including automobile loans, | revolving charge accounts, real | l estate loans, alimony, chi | ld support, stock pledges, etc. |
| Description Cash deposit toward p | uirchase held hv. | | Use continuation sheet, if no owned or upon refinancing o | ecessary. Indicate by (*) those of the subject property. | liabilities, which will be sa | tisfied upon sale of real estate |
| Dasii deposit towaid p | dichase field by. | \$ | | | Monthly Payment & | Unpaid Balance |
| | | | | | Month's Left to Pay | |
| | | | Name and address of Co | ompany | \$ Payment/Months | \$ |
| List checking and sa | avings accounts l | below | | | | |
| Name and address of | Bank, S&L, or Cred | it Union | | | | |
| | | | | | | |
| | | | | | | |
| | | | Acct. no. | | | |
| | | | | | C Davis and /Maratha | Φ. |
| Acct. no. | | | Name and address of Co | ompany | \$ Payment/Months | \$ |
| | | \$ | | | | |
| Name and address of | Bank, S&L, or Cred | it Union | | | | |
| | | | | | | |
| | | | | | | |
| | | | Acct. no. | | | |
| | | | Name and address of Co | ompany | \$ Payment/Months | \$ |
| Acct. no. | | | - Name and address of company | | ψ · αγ···σ···· | |
| | D 1 001 0 1 | \$ · · | _ | | | |
| Name and address of | Bank, S&L, or Cred | it Union | | | | |
| | | | | | | |
| | | | | | | |
| | | | Acct. no. | | | |
| | | | Name and address of Co | ompany | \$ Payment/Months | \$ |
| Acct. no. | | s | | | | |
| Name and address of | Bank S&L or Cred | • | - | | | |
| | za, ca.z, c. c.ca | • | | | | |
| | | | | | | |
| | | | Acct. no. | | | |
| | | | 710011 1101 | | | |
| | | | Name and address of Co | ompany | \$ Payment/Months | \$ |
| Acct. no. | | \$ | | | | |
| Stocks & Bonds (Com | pany name/number | |] | | | |
| & description) | | | | | | |
| | | | | | | |
| | | | Acct. no. | | | |
| | | | Name and address of a | ompony | © Daymont/Marth- | <u> </u> |
| if a in a · · · · · · | h valu- | | Name and address of Co | umpany | \$ Payment/Months | \$ |
| _ife insurance net cas | h value | \$ | | | | |
| Face amount: \$ | | | | | | |
| Subtotal Liquid Ass | ets | \$ |] | | | |
| Real estate owned (en | ter market value | \$ | | | | |
| rom schedule of real | estate owned) | • | Acct. no. | | | |
| Vested interest in retir | ement fund | \$ | Name and address of Co | ompany | \$ Payment/Months | \$ |
| Net worth of business | | | | , | • | |
| attach financial state | | \$ | | | | |
| Automobiles owned (n | nake and vear) | | - | | | |
| | | \$ | | | | |
| | | | Acct. no. | | | |
| | | | | | | |
| | | | Alimony/Child Support/S Payments Owed to: | Separate Maintenance | \$ | |
| Other Assets (itemize) | | \$ | . aymonto owed to. | | | |
| _ | | | Job-Related Expense (cl | hild care, union dues, | \$ | |
| | | | etc.) | , | • | |
| | | | | | | |
| | | | Total Manthly David | nto | | <i>VIIIIIIIIIII</i> |
| | | | Total Monthly Payme | ents | \$ | |
| | Total Assets a. | \$ | Net Worth (a minus b) | 3 | Total Liabilities b. | \$ |
| | | | | | | |

| Schedule of Real Estate Owned (If addition Property Address (enter S if sold, PS if pending or R if rental being held for income) | | · 1 | of Present | | ation sheet.) Amount of Mortgages & Liens | Gross Rental Income | M ortgage Pay ments | Insurance, Maintenance Taxes & Mis | . I Rental Income |
|---|---|---|--|--|--|--|--|--|---|
| | | | • | | œ | ¢ | • | e. | ¢ |
| | | | \$ | | \$ | \$ | \$ | \$ | \$ |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | Totals | \$ | | \$ | \$ | \$ | \$ | \$ |
| VII. DETAILS | | | ously bee | | and indicate appi Creditor Name | | ARATIONS | Account Nur | |
| a. Purchase price | \$ | | | | wer "Yes" to any | | hrough i, pleas | se Borro | ower Co-Borrower |
| b. Alterations, improvements, re | pairs | | | | nuation sheet for | • | -42 | Yes | No Yes No |
| c. Land (if acquired separately) | | | | | re any outstanding j ou been declared ba | | - | | |
| d. Refinance (incl. debts to be p | aid off) | | | c. Have yo | u had property fore | closed upon or | | ed in | |
| e. Estimated prepaid items f. Estimated closing costs | | | | 7 | eof in the last 7 ye a party to a law sui | | | | |
| g. PMI, MIP, Funding Fee | | | | e. Have yo | ou directly or indire | ectly been obliga | ated on any loa | n which resul | Ited in foreclosure, |
| h. Discount (if Borrower will pay | ') | | | mortgag | of title in lieu of fo | is, home improv | vement loans, e | educational lo | ans, manufactured |
| i. Total costs (add items a tj. Subordinate financing | hrough h) | | |) provide | home loans, any n details, including VA case number, if | date, name, an | id address of L | ender, | uarantee. If "Yes," |
| k. Borrower's closing costs paid | by Seller | | | f. Are you | presently delinque ner loan, mortgage | nt or in default | on any Federal o | debt or | |
| I. Other Credits (explain) | | | | | ee? If "Yes," give | | | | |
| | | | | g. Åre you | obligated to pay al | imony, child sup | port, or separat | е 🔚 | |
| | | | | mainten h. Is any p | art of the down pay | yment borrowed | ? | | |
| | | | | i. Are you a co-maker or endorser on a note? | | | | | |
| | | | | 1 | a U.S. citizen? | | | | |
| | | | | | a permanent reside | | | | |
| m. Loan amount (exclude PMI, MIP, Funding F | ee financed) | | | residen | i intend to occupy i ce? If "Yes," comp ou had an ownersl | olete question m | below. | | |
| n. PMI, MIP, Funding Fee finance | ed | | | three ye | | | | | |
| o. Loan amount (add m & n) | | | | (PR |), second home (SF v did you hold title | l), or investment | t property (IP)? | olf (S) | |
| p. Cash from/to Borrower (subtract j, k, I & o from i) | | | | (2) 110V join (0) | tly with your spous | se (SP), or jointly | y with another p | person | |
| (Subtract J, K, Fa & Hom I) | | IX. | ACKNO | (- / | : ENT AND AGREE! | M ENT | | | |
| Each of the undersigned specifically acknowledges that: (1) the informatio information contained in this application this application, and/or in criminal penipursuant to this application (the "Loan" or use; (4) all statements made in this servicers, successors or assigns may ruccessors, and assigns may continuon aterial facts that I have represented assigns may, in addition to any other ownership of the Loan and/or adminis successors or assigns has made any rean "electronic record" containing my "eapplication containing a facsimile of my | n provided in this appli n may result in civil liab alties including, but not) will be secured by a n application are made fo etain the original and/oi saly rely on the informa herein should change p rights and remedies th tration of the Loan acc presentation or warranty electronic signature," as a signature, shall be as e | ication is tribility, includi limited to, nortgage or our the purpor an electro contain contain to closs at it may had count may y, express of those term effective, en | ue and corring monetary fine or improduced of trus se of obtain nic record o led in the aging of the Lave relating be transferring trimplied, to sare defined forceable ar | ect as of the disconnect of the disconnect or botton the proper ing a residential of this application polication, and I coan; (8) in the to such deling ed with such no me regarding to disconnect of the disconne | ate set forth opposite any person who may suth under the provisions the described in this applemental and object of the lam obligated to amenevent that my payme uency, report my namiotice as may be requited property or the concept and/or state law paper version of this apparer version of this applemental and or state law paper version or state law paper version of this applemental and or state law paper version or state law pape | my signature and uffer any loss due to fittle 18, Unite blication; (3) the property will be on Loan is approved; do and/or supplements on the Loan be e and account informed by law; (10) n dition or value of the secondary of the | that any intentiona or reliance upon any d States Code, Set operty will not be u ccupied as indicate (7) the Lender and at the information peome delinquent, immation to one or either Lender nor ue property; and (1' and video recordingered containing my | al or negligent m y misrepresentati 1001, et seq.; sed for any illeg; dd in this applicat its agents, brok- provided in this a the Lender, its a more consumer its agents, broke 1) my transmissic s), or my facsim original written | isrepresentation of thio on that I have made on (2) the loan requester all or prohibited purpose tion; (6) the Lender, its ers, insurers, servicers application if any of the ervicers, successors or reporting agencies; (9 ers, insurers, servicers, on of this application at all et transmission of this signature. |
| Acknowledgement. Each of the unders or obtain any information or data relation | | | | | | | | | |
| Borrower's Signature | | | Date | | Co-Borrower's Sig | gnature | | | Date |
| X | | | | | X | | | | |
| | | | | | MENT MONITORI | | | | |
| The following information is requested and home mortgage disclosure laws. information, or on whether you choos ethnicity, race, or sex, under Federal rewish to furnish the information, please state law for the particular type of loan | You are not required to e to furnish it. If you fu egulations, this lender is check the box below. (I | furnish thi urnish the in required to | s information formation, note the in | n, but are enco please provide formation on th | ouraged to do so. The both ethnicity and race te basis of visual observ | law provides that e. For race, you ma vation and surname | a lender may not ay check more that if you have made | discriminate eith n one designation this application i | er on the basis of this n. If you do not furnis n person. If you do not |
| PORROWER | ish to furnish this inforr | mation. | | | CO-BORROW EF | R I do not w | ish to furnish this | information. | |
| Ethnicity: Hispanic o | | Hispanic or | | | Ethnicity: | Hispanic o | | Not Hispanic or | |
| Race: American Alaska Na Native Ha | tive Asiar | n | Black Afric | or an American | Race: | American Alaska Na | Indian or ative | Asian | Black or African American |
| Other Pac | fic Islander Whit | | | | Sex: | Other Pac | ific Islander | White | |
| To be Completed by Loan Or | Male iginator: | ! | | | Jex. | Female | | Male | |
| This information was provided: | In a | | ace intervi | | By the applicant a | • | | | |
| Loan Originator's Signature | In a | telephone | interview | | By the applicant a | Date | a e-mail or the Ir | iternet | |
| X | | | ldon4:f: | | Laan Order | notorio Di | Number (!= - | luding avec and 1 | |
| Loan Originator's Name (print or type) Loan Originator I | | | | | | Loan Originator's Phone Number (including area code) (671) 477-8736 | | | |
| Loan Origination Company's | | Loan O | rigination | Company | Company Identifier | | ination Compa | - | |
| Coast360 Federal Credit Union | I | 1 | | | | 1 1. | 21 Robat Stree | a, iviaile, GU2 | แบ ฮบฮ เป |

VI. ASSETS AND LIABILITIES (cont'd)

| CONTINUATION SHEET/RESIDENTIAL LOAN APPLICATION | | | | | | |
|---|--------------|---------------------|--|--|--|--|
| Use this continuation sheet if you need more space to complete the Residential Loan | Borrow er: | Agency Case Number: | | | | |
| Application. Mark B for Borrower or C for Co-Borrower. | Co-Borrower: | Lender Case Number: | | | | |

I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1001, et seq.

| Borrower's Signature: | Date | Co-Borrower's Signature: | Date |
|-----------------------|------|--------------------------|------|
| X | | x | |